

January 23, 2001
Announcement No. 2



New Management April 1, 2001

At a board meeting today the Board of Directors of GN Great Nordic decided that Jørgen Lindegaard resigns from his position as President & CEO at GN Great Nordic at the end of March 2001. This decision is made in the light of the fact that Jørgen Lindegaard's responsibilities in GN Great Nordic already have been or will be satisfactorily assigned at the date of his resignation.

As previously announced, GN Great Nordic's Executive Vice President Jørn Kildegaard will take up the position as President & CEO of GN Great Nordic. This change will be effective as of April 1, 2001.

For further information, please contact:

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