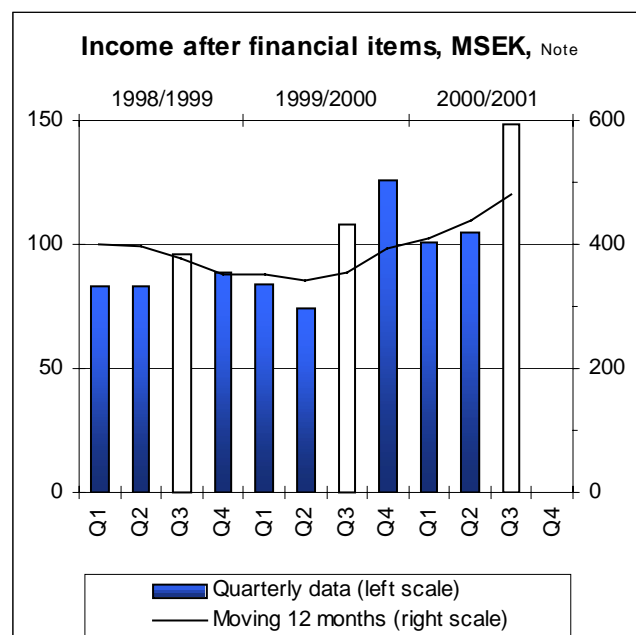
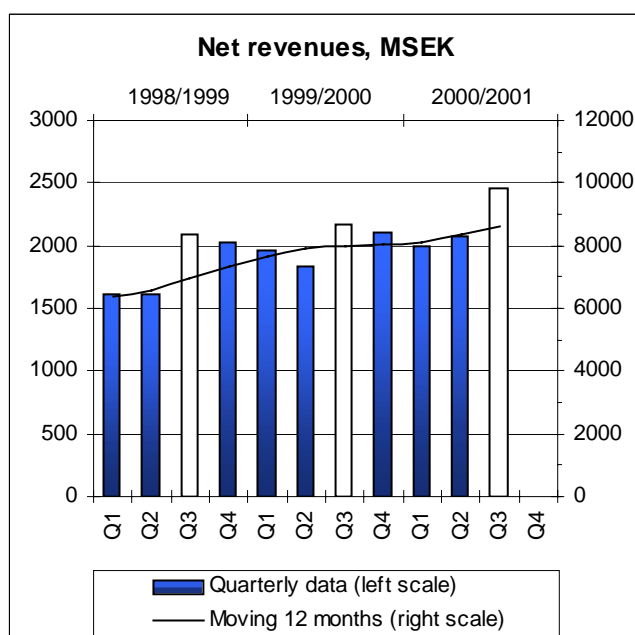


THE BERGMAN & BEVING GROUP

Interim Report April 1 – December 31, 2000 (9 months)

- Income more than doubled to MSEK 570 (266). This result contains items affecting comparability in an amount of MSEK 216 (0).
- Income not including items affecting comparability increased by 33% to a new record level of MSEK 354 (266).
- The net margin rose for the fifth consecutive quarter. For the most recent quarter it was 6%.
- Earnings per share for the most recent 12-month period were SEK 16.70 as compared with SEK 9.20 for the 1999/2000 financial year.
- The Board of Directors proposes an alignment of the Group in three new listed companies.



Note: Income figures refer to income after financial items, but before items affecting comparability.

Bergman & Beving's business concept is Value-adding Tech Provider. The Group is divided into five business areas: Electronics, Industry, Tools, MediTech and Lagercrantz Group.

NET REVENUES AND INCOME

Net revenues increased by 10% to MSEK 6 534 (5 961). Income after financial items more than doubled to MSEK 570 (266). This result includes items affecting comparability relating to capital gains on sale of property in an amount of MSEK 140 and surplus funds from SPP in an amount of MSEK 76. Income not including items affecting comparability increased by 33% to a new record

level, MSEK 354.

The market situation for the Group's main businesses continues to develop in a positive direction. The rate of growth has diminished, however, and especially business area Electronics is now experiencing a more subdued development.

The quarterly result after items affecting comparability

represents an increase of 37% compared to the equivalent quarter one year ago and on a moving 12-month basis new all time high income of MSEK 480 was achieved.

The primary reason is the positive market situation, in combination with the internal efficiency-improvement program and the focusing on increased net margin. The net margin, which rose for the fifth consecutive quarter, was 6%, which is one percentage point higher than for the corresponding year-ago quarter.

The result for the most recent 12-month period is equivalent to earnings per share of SEK 16.70 (SEK 5.50 in items affecting comparability), as compared with SEK 9.20 for the 1999/2000 financial year.

BUSINESS AREAS

ELECTRONICS

Net revenues increased by 11% to MSEK 1 775 (1 605). Income, after financial items but before items affecting comparability, more than doubled to MSEK 90 (37).

For ACTE Components, with revenues of MSEK 1 650 on an annual basis, a shortage of components, which led to unusual price and profit levels earlier during the year, has given way to a more modest development. The demand and price situation has stabilized and more normal margins are expected for the immediate future.

In Electronics, increased focus and efforts on systems products within well defined niches have created an interesting new area of activity. One main product is integrated Point-of-Sales systems, where world-leading producers and proprietary brand names create added value for the customers. The business in question, ACTE Systems, will be established as a separate business unit as of April 1, 2001. Revenues today amount to about MSEK 250 and the business is established in the whole of the Nordic Region.

The business in B2B Electronics is showing a positive development. The business unit offers services around development and outsourcing, and customer customized cable products manufactured in-house are offered in Denmark and Finland. This business is now being strengthened by the acquisition of Kablageproduktion i Västerås AB. The business volume after the acquisition will be about MSEK 250 on an annual basis.

INDUSTRY

Net revenues increased by 21% to MSEK 1 762 (1 458). Income, after net financial items, but before items affecting comparability, increased by 40% to MSEK 116 (83).

The market situation continued to be positive for Industry, even though the tendency to a calmer development became more apparent. Component sales, which constitutes the major portion of the business area's volume, continues to develop well and sales of electronic, mechanical and electromechanical components show high rates of growth.

System sales as a whole showed a positive development. Here, the Teleinstrument group, with sales of equipment for electronic production, posted the greatest growth.

The public tender offer for FB Industri listed on the O-list was completed during the third quarter. Bergman & Beving AB now owns more than 99% of the shares and has decided to institute compulsory redemption proceedings for the remaining shares outstanding. Through this acquisition Industry has strengthened its position in industrial transmissions and machine elements. FB Industri will be coordinated with the business in Betech Seals.

TOOLS

Net revenues increased by 2% to MSEK 2 138 (2 103). Income, after net financial items, but before items affecting comparability, amounted to MSEK 89 (88). This result spells a strong third quarter with an increase of 25% compared to the equivalent period one year ago.

The market situation in the Nordic markets continues to be stable. In the Swedish market, where Tools has 70% of its revenues, the business climate is positive. Tools' second largest market, Norway, on the other hand, had a weaker development. Tools' strategy is to continue to benefit from its leading position in the Nordic Region, to deepen cooperation with its partners among the distributors and to utilize the proprietary industry portal, www.toolstore.se to make the flow of orders and fulfillment more efficient.

In terms of result, Luna is posting strong growth performance for the period. Internal efficiency-improving measures in terms of product lines and costs are the primary reasons for this. In Skydda, with its business in personal protection, the positive development continues and with the acquisition of Palo- Ja Suojainvaruste Oy the position in the Finnish market is being strengthened. Gigant, with sales of workplace equipment, also showed a positive development. With the acquisition of IAAB Miljöteknik AB, competence is broadened here in the areas of design and planning of new workplaces.

The acquisition by Nomab, Kone Ja Ruuvi Oy, strengthens the position in Finland in the area of industrial fastening elements and industrial supplies.

MEDITECH

Net revenues increased by 2% to MSEK 650 (635). Income, after net financial items, but before items affecting comparability, was MSEK 32 (34).

The market for MediTech continues to be stable. Order bookings were a positive, increasing towards the very end of the period.

The market for laboratory equipment and supplies was positive during the fall, especially in Norway, but Sweden and Denmark also displayed increased demand. In the diagnostics area, the Triolab Group continued to show a strong result for the period.



The business aimed at the dental side still shows a weak result. Action is being taken to make the dental plastics production more efficient and together with lower raw materials prices the situation will improve gradually.

LAGERCRANTZ GROUP

Net revenues increased by 31% to MSEK 214 (163). Income, after net financial items, but before items affecting comparability, increased by 33% to MSEK 16 (12).

Lagercrantz Group continues to develop very favorably, with good order bookings, invoicing and results. The positive development is particularly apparent in the largest part, Lagercrantz Communication. This business, which works with high technical and competence content, strengthened its market position during the third quarter towards broadband companies and in the 3G-market.

BUSINESS AREAS

MSEK	Net revenues 9 months			Income 9 months		
	2000/ 2001	1999/ 2000	1998/ 1999	2000/ 2001	1999/ 2000	1998/ 1999
Electronics	1 775	1 605	1 182	90	37	48
Industry	1 762	1 458	1 250	116	83	86
Tools	2 138	2 103	2 164	89	88	84
MediTech	650	635	591	32	34	32
Lagercrantz Group	214	163	137	16	12	8
Parent Company/consolidation eliminations	-5	-3	-3	11	12	4
GROUP TOTAL	6 534	5 961	5 321	354	266	262

NET REVENUES – quarterly data MSEK	2000/2001				1999/2000		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Electronics	665	580	530	575	558	487	560
Industry	675	543	544	543	525	495	438
Tools	780	702	656	682	763	641	699
MediTech	255	186	209	264	259	170	206
Lagercrantz Group	93	66	55	51	62	47	54
Parent Company/consolidation eliminations	-3	-1	-1	-3	-1	0	-2
GROUP TOTAL	2 465	2 076	1 993	2 112	2 166	1 840	1 955

INCOME AFTER FINANCIAL ITEMS quarterly data MSEK	2000/2001				1999/2000		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Electronics	36	31	23	36	17	4	16
Industry	44	36	36	40	27	32	24
Tools	40	25	24	29	32	28	28
MediTech	17	4	11	17	20	5	9
Lagercrantz Group	8	5	3	3	6	2	4
Parent Company/consolidation eliminations	3	4	4	1	6	3	3
GROUP TOTAL	148	105	101	126	108	74	84

Note 1 Refers to income after financial items, but before items affecting comparability.

Note 2 Data for comparative years have been adjusted for internal transfers between business areas.



CONSOLIDATED STATEMENT OF INCOME

MSEK	9 months			Full year	
	2000/ 2001	1999/ 2000	1998/ 1999	1999/ 2000	1998/ 1999
Net revenues	6 534	5 961	5 321	8 073	7 343
Operating expenses	-6 171	-5 680	-5 056	-7 666	-6 981
Items affecting comparability	216				
OPERATING INCOME	579	281	265	407	362
Financial income and expenses	-9	-15	-3	-15	-11
INCOME AFTER FINANCIAL ITEMS	570	266	262	392	351
Taxes	-177	-85	-81	-128	-114
NET INCOME FOR THE PERIOD	393	181	181	264	237

CONSOLIDATED BALANCE SHEET

MSEK	Dec. 31, 2000	Dec. 31, 1999	March. 31, 2000
ASSETS			
Intangible fixed assets	577	482	464
Other fixed assets	770	712	681
Inventories	1 367	1 209	1 198
Short-term receivables	1 489	1 252	1 301
Liquid funds	764	549	683
TOTAL ASSETS	4 967	4 204	4 327
SHAREHOLDERS' EQUITY AND LIABILITIES			
Shareholders' equity	2 153	1 863	1 920
Interest-bearing liabilities and provisions	1 013	833	914
Non-interest-bearing liabilities and provisions	1 801	1 508	1 493
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	4 967	4 204	4 327

CONSOLIDATED STATEMENT OF CASH FLOW

MSEK	9 months		Full year
	2000/ 2001	1999/ 2000	1999/ 2000
Current operations before changes in working capital	427	290	417
Changes in working capital	-66	6	-62
Cash flow from current operations	361	296	355
Investments in subsidiaries and other business units	-250	-32	-37
Sale of subsidiaries and other business entities			13
Investments in other fixed assets	-83	-97	-129
Sales of other fixed assets	205	22	50
CASH FLOW BEFORE FINANCING	233	189	252
Financing operations	-165	-116	-39
CASH FLOW FOR THE PERIOD	68	73	213
Liquid funds at the beginning of the year	683	482	482
Exchange rate difference in liquid funds	13	-6	-12
Liquid funds at the end of the period	764	549	683



PER-SHARE DATA

SEK	9 months		Full year
	2000/ 2001	1999/ 2000	1999/ 2000
Earnings	13.90	6.30	9.20
– of which items affecting comparability	5.50		
Earnings after full conversion	13.40		9.20
Income, moving 12 months	16.70	8.30	9.20
– of which items affecting comparability	5.50		
Income after full conversion, moving 12 months	16.30		9.20
Shareholders' equity	77.30	65.10	67.10
Shareholders' equity after full conversion	78.50		68.60
NUMBER OF SHARES OUTSTANDING IN THOUSANDS			
Number of shares outstanding after the period's repurchasing	27 865	28 630	28 630
Number of shares outstanding after full conversion	28 713		29 478

PROFITABILITY, FINANCIAL POSITION AND CAPITAL EXPENDITURES

The return on capital employed for the most recent 12-month period was 25%, as compared with 16% for the preceding financial year. The corresponding figures for return on shareholders' equity were 23% and 14%, respectively.

The equity ratio at the end of the period was 43%, as compared with 44% at the beginning of the financial year. Shareholders' equity per share amounted to SEK 77.30, as compared with SEK 67.10 at the beginning of the financial year.

The data above are only marginally affected by calculations based on the total number of shares outstanding after full conversion.

Cash flow from current operations for the period amounted to MSEK 361, as compared with MSEK 296 for the corresponding period one year ago. Consolidated net financial liabilities at the end of the period amounted to MSEK 150, as compared with MSEK 251 at the corresponding point in time one year ago.

Capital expenditures in addition to corporate acquisitions amounted to MSEK 83 (97), and disposals amounted to MSEK 205 (22). Capital expenditures in corporate acquisitions amounted to MSEK 250 (32).

ITEMS AFFECTING COMPARABILITY

Items affecting comparability refer to capital gains from sale of properties in an amount of MSEK 140 and surplus funds from SPP amounting to MSEK 76.

CORPORATE ACQUISITIONS

Bergman & Beving AB completed the tender offer for FB Industri Holding AB during the third quarter of the financial year. Possession of the shares was taken in

December 7, 2000 and ownership currently exceeds 99% of all shares outstanding. Bergman & Beving has decided to call for compulsory redemption of all remaining outstanding shares.

Business area Electronics has today concluded an agreement to acquire Kablageproduktion i Västerås AB. The company manufactures customer customized cable harnesses, has 75 employees and has revenues of MSEK 75. The business area's cable harness business, which is previously established in Finland and Denmark, gets manufacturing capacity also on the Swedish market through the acquisition.

Business area Tools has acquired Kone ja Ruuvi Oy. The company is active in industrial fastening elements in Finland and has sales of MFIM 14. Tools has also acquired IAAB Miljöteknik AB with sales of MSEK 18. The company is a leading planning company for design of industry workplaces. It will be coordinated with Tools' operations in the area. Most recently, Tools has acquired Palo- Ja Suojainvaruste Oy with business in personal protection products. Sales are MFIM 18.

EMPLOYEES

At the end of the period, the number of employees in the Group was 3 137, which can be compared to 2 693 at the beginning of the period. Acquired companies accounted for 355 of the increase in employees.

PROPERTY SALES

In the interest of concentrating the business and reducing capital tied up, two centrally located properties in Stockholm have been sold. The value in sale amounts to MSEK 190, with an aggregate capital gain of MSEK 140. The buyer took possession effective as of November 1, 2000.



REPURCHASING OF SHARES

With a view to improving the Group's return on equity and earnings per share, Bergman & Beving AB has begun to exercise the authorization given the Board Directors by the Annual General Meeting with respect to repurchasing of shares. So far 765 200 shares, equivalent to 2.7% of the number of shares outstanding, have been repurchased. The mandate given by the Annual General Meeting covers buyback of up to 2 863 036 shares (10%).

PROPOSAL FOR REALIGNMENT OF THE GROUP IN THREE LISTED COMPANIES

The Board of Directors of Bergman & Beving AB is preparing a proposal for its regularly scheduled Annual General Meeting for spin-off and distribution to its shareholders of business areas Electronics/Lagercrantz and Industry. The two new companies intend to seek a listing on the O-list of the OM Stockholm Stock Exchange. Bergman & Beving's business will thus be aligned in three separate listed companies.

The background to the proposal is that several of the Group's business areas have achieved such size and profitability that the opinion is that these units will have better opportunities for further growth as separate entities. In the judgment of the Board of Directors, the spin-offs will provide shareholders with long-term added value. The management and board of each company will, with a distinct business concept and a clear market and product orientation, be able to focus on the growth and profitability of their own entity.

The three new listed companies

- Business area Electronics and Lagercrantz Group will together form the new company "B2B Tech AB", intended to be listed on the O-list of the OM Stockholm Stock Exchange. The business will be concentrated to growth areas, such as telecommunications, electronics and IT. On a pro forma basis, the B2B Tech Group had net revenues for the twelve-month period January 1 – December 31, 2000 of MSEK 2 615 and operating income before amortization of goodwill of MSEK 181. The corresponding average annual sales and income growth over the past three years was 25 percent and 22 percent, respectively.
- Business area Industry is intended to be a new company listed on the O-list under the name "Beving AddTech AB". This company's business will be concentrated to industrial components, production and testing systems. By focusing on the various unique needs of the customer, added value is created, which fosters long-term customer relationships. Important customer groups are mechanical industry, the vehicle industry and customers who are active in electronics production. On a pro forma basis, the Beving Addtech Group had net revenues for the twelve-month period January 1 – December 31, 2000 of MSEK 2 305 and operating income before amortization of goodwill of

MSEK 193. The corresponding average annual sales and income growth over the past three years was 21 percent and 16 percent, respectively.

- Business areas Tools and MediTech are the core of **Bergman & Beving AB**, which will continue to be listed on the A-list of the OM Stockholm Stock Exchange. The future holds plans for expansive acquisitions in these areas of operation as well as new areas, where Bergman & Beving's competence and contact networks in the field of value-creating technology trade will prove itself Bergman & Beving's role as developer of technology companies is strengthened thereby. On a pro forma basis, the Bergman & Beving Group, after separating B2B Tech and Beving AddTech, had net revenues of MSEK 3 725 and operating income before amortization of goodwill of MSEK 166.

The spin-offs will be effected in the form distributions pursuant to Lex Asea following a resolution at the regularly scheduled Annual General Meeting of the shareholders of Bergman & Beving AB to be held August 22, 2001. In the opinion of the Company, the prerequisites required to allow application of Lex Asea are fulfilled. This means that the shareholders in Bergman & Beving AB will be receiving shares in the new entities as dividends, and that such dividends are tax free for the recipient and give rise to no taxation for the ceding company.

A new incentive program for senior management in each respective entity will be offered in conjunction with the restructuring. Current holders of convertibles and options will be offered a repurchase program, in addition to the contractual translation clause.

MANAGEMENT CHANGES IN CONNECTION WITH SPIN-OFFS

As the Board of Directors gets set to propose spin-offs from Bergman & Beving to the Annual General Meeting of shareholders, several management changes will take place in the Group. The spin-offs involve an alignment of operations into three listed companies. The three companies, the names of which are proposed to be B2B Tech AB, Beving AddTech AB and Bergman & Beving AB, will have the following management teams:

- B2B Tech AB will be led by Bergman & Beving's present Executive Vice President, Jörgen Wigh. He will lead the new unit together with business area manager for Electronics, Jan Friis, and Bergman & Beving AB's present Chief Financial Officer, Per Ikov.



- Roger Bergqvist, currently business area manager of Bergman & Beving Industry, will lead Beving AddTech AB. The following members of Industry's management will form the management team of the unit: Johnny Öhman and Anders Claeson, and Kennet Göransson, who will be moving from business area Tools.
- Bergman & Beving AB will continue to be led by its current President and Chief Executive Officer, Anders Börjesson. Stefan Wigren, one of Bergman & Beving's

ing's Board of Directors, has been appointed to the post of Executive Vice President. Mats Björkman has been hired as Chief Financial Officer and as a member of Group management. Other members of senior management of the Group and business areas will remain in their positions.

All newly appointed officers will assume their positions during the spring of 2001.

Stockholm, February 5, 2001

Anders Börjesson
President and CEO

This report has not been reviewed by the Company's auditors.
A financial report for the financial year April 1, 2000 – March 31, 2001 will be presented May 22, 2001.

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