

ASM INTERNATIONAL N.V.
CONSOLIDATED STATEMENTS OF OPERATIONS

(thousands except per share data)	in Euro			
	Three months ended December 31,		Year ended December 31,	
	1999	2000	1999	2000
	(unaudited)	(unaudited)		
Net sales	153,382	266,896	414,495	935,212
Cost of sales	(89,488)	(145,313)	(244,485)	(518,027)
Gross profit	63,894	121,583	170,010	417,185
Operating expenses:				
Selling, general and administrative costs	(31,164)	(40,129)	(83,170)	(147,318)
Research and development	(14,317)	(23,062)	(47,145)	(73,800)
Amortization of intangibles	(233)	(1,961)	(340)	(4,295)
Total operating expenses	(45,714)	(65,152)	(130,655)	(225,413)
Earnings from operations	18,180	56,431	39,355	191,772
Net interest and other financial income (expenses)	(946)	(1,935)	(8,608)	(1,595)
Earnings before income taxes and minority interest in net earnings of subsidiary	17,234	54,496	30,747	190,177
Income taxes	508	(5,252)	(1,274)	(22,830)
Earnings before minority interest in net earnings of subsidiary	17,742	49,244	29,473	167,347
Minority interest in net earnings of subsidiary	(7,867)	(17,609)	(18,374)	(69,285)
Net earnings before cumulative effect of change in accounting principle	9,875	31,635	11,099	98,062
Cumulative effect of change in accounting principle (1)	-	-	-	(3,790)
Net earnings	9,875	31,635	11,099	94,272
Basic net earnings per share:				
Before cumulative effect of change in accounting principle	0.25	0.65	0.30	2.09
Cumulative effect of change in accounting principle (1)	-	-	-	(0.08)
After cumulative effect of change in accounting principle	0.25	0.65	0.30	2.01
Diluted net earnings per share (2):				
Before cumulative effect of change in accounting principle	0.24	0.64	0.29	2.02
Cumulative effect of change in accounting principle (1)	-	-	-	(0.08)
After cumulative effect of change in accounting principle	0.24	0.64	0.29	1.94
Weighted average number of shares:				
Basic	39,392	48,794	37,301	46,810
Diluted (2)	41,675	49,687	40,664	48,703

- (1) The cumulative effect of change in accounting principle relates to the effect on prior years of the impact of the adoption of Staff Accounting Bulletin (SAB) 101. SAB 101 is effective retroactively as of January 1, 2000 and set forth guidelines on the timing of revenue recognition of sales.
- (2) The calculation of diluted net earnings per share reflects the potential dilution that could occur if securities or other contracts to issue common stock were exercised or converted into common stock or resulted in the issuance of common stock that then shared in earnings of the Company. Only instruments that have a dilutive effect on net earnings are included in the calculation. The assumed conversion results in adjustment in the weighted average number of common shares and net earnings due to the related impact on interest expense. The calculation is done for each reporting period individually.

Auditors: Deloitte & Touche, Accountants
 Stock: Traded on the NASDAQ National Market
 System under the symbol 'ASMI' and on the
 Euronext Amsterdam under the symbol 'ASM'

ASM INTERNATIONAL N.V.
CONSOLIDATED BALANCE SHEETS

(thousands except share data)	In Euro	
	December 31,	December 31,
Assets	1999	2000
Cash and cash equivalents	14,153	106,805
Marketable securities	5,709	5
Accounts receivable, net	149,115	238,620
Inventories, net	107,280	188,001
Other current assets	15,844	23,828
Total current assets	292,101	557,259
Property, plant and equipment, net	127,176	152,168
Intangible assets, net	5,758	68,513
Total Assets	425,035	777,940
Liabilities and Shareholders' Equity		
Notes payable to banks	22,667	13,136
Accounts payable	108,922	142,342
Accrued expenses	48,566	88,703
Advance payments from customers	4,595	13,623
Deferred revenue	-	14,913
Income taxes	3,887	22,988
Current portion of long-term debt	36,944	31,484
Current portion of subordinated debt	52,285	-
Total current liabilities	277,866	327,189
Long-term debt	7,997	31,660
Deferred income taxes	3,490	838
Total Liabilities	289,353	359,687
Minority interest in subsidiary	70,130	109,931
Shareholders' Equity:		
Common shares		
Authorized 60,000,000 shares, par value Nlg .01, issued and outstanding 40,107,784 and 48,797,346 shares	182	221
Financing preferred shares, issued none	-	-
Preferred shares, issued none	-	-
Capital in excess of par value	103,443	252,784
Retained earnings (deficit)	(35,454)	58,818
Accumulated other comprehensive income (loss)	(2,619)	(3,501)
Total Shareholders' Equity	65,552	308,322
Total Liabilities and Shareholders' Equity	425,035	777,940

At December 31, 2000 US\$ 1 = Euro 1.0784

ASM INTERNATIONAL N.V.
CONSOLIDATED STATEMENTS OF CASH FLOWS

(thousands)	Three months ended December 31,		Year ended December 31,	
	1999	2000	1999	2000
	(unaudited)	(unaudited)		in Euro
Cash flows from operating activities:				
Net earnings	9,875	31,635	11,099	94,272
Depreciation and amortization	6,672	26,309	25,908	53,798
Cumulative effect of change in accounting principle	-	-	-	3,790
Deferred income taxes	(464)	(3,657)	(123)	(2,652)
Minority interest in net earnings of subsidiary	7,867	17,609	18,374	69,285
Changes in other assets and liabilities	18,899	(21,849)	(8,356)	(65,401)
Net cash provided by operating activities	42,849	50,047	46,902	153,092
Cash flows from investing activities:				
Net capital expenditures	(19,630)	(12,870)	(29,401)	(67,130)
Acquisitions of shares from minority shareholder	-	-	-	(75,461)
Proceeds from marketable securities	753	1,049	2,607	6,214
Net cash (used in) investing activities	(18,877)	(11,821)	(26,794)	(136,377)
Cash flows from financing activities:				
Proceeds from issuance of shares	314	48	496	126,813
Proceeds from long-term debt and subordinated debt	14,506	23	16,652	78,466
Repayments of long-term debt and subordinated debt	(11,647)	(30,216)	(19,690)	(95,880)
Other financing activities	(21,111)	(14,100)	(23,756)	(39,090)
Net cash provided (used in) financing activities	(17,938)	(44,245)	(26,298)	70,309
Exchange rate effects	6,773	(14,563)	8,619	5,628
Net increase (decrease) in cash and cash equivalents	12,807	(20,582)	2,429	92,652