

April 26, 2001
Announcement No. 10



Annual General Meeting of GN Great Nordic as

As previously announced, GN Great Nordic held its Annual General Meeting today.

The Chairman's Report was adopted and both the annual report for 2000 and the Board of Director's recommendation that 15% dividend be paid to stockholders were approved.

In addition, the resolution from the Board of Directors authorizing the Board of Directors to let the Company and its subsidiaries acquire up to 10% of the capital stock was approved.

Elvar Vinum and Preben Schou were re-elected to the Board of Directors.

KPMG C. Jespersen and Deloitte & Touche were re-appointed as the Company's auditors.

For further information, please contact:

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