

PRESS RELEASE

Schibsted ASA (SCH) – Scandinavia Online 1st Quarter Accounts

The Scandinavia Online group today announced their 1st quarter accounts 2001:

Income statement (SEK million)	As at 31.03.01	As at 31.03.00 (Proforma)
Operating income	44	58
Operating profit	(141)	(100)
Net profit / loss	(139)	27

Schibsted owns approx. 35% of Scandinavia Online AB (SOL) and the share of the net profit as at 31.03.01 amounts to approx. NOK (33) million. SOL has been accounted for as an associated company since 2nd quarter 2000.

Oslo, 9th May 2001
SCHIBSTED ASA

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