

May 16, 2001
Announcement No. 11



Publication of First-Quarter Financial Statements, 2000 Comparative Figures and Notification of Teleconference

Publication of First-Quarter Financial Statements

GN Great Nordic expects to publish its first-quarter financial statements on Thursday morning, May 31, 2001.

Teleconference

In connection with the publication of its first-quarter 2001 financial statements, GN Great Nordic will hold a teleconference on

Thursday, May 31, 2001 from 1:00 to 2:00 pm CET.

The conference will be hosted by President & CEO Jørn Kildegaard and VP, Head of Investor Relations Lars Thomassen, who will discuss the first-quarter financial statements and answer any questions from those attending.

The teleconference will be held in English and broadcast live at www.gn.com. A slide presentation will also be available from the Website. A webcast of the conference call will be available from www.gn.com (investor) immediately after the conclusion of the teleconference.

Please register for the teleconference by returning the enclosed registration form by e-mail or fax at your earliest convenience, but before the deadline of Tuesday, May 29, 2001 at 4:00 pm CET.

Comparative Figures

For the teleconference relevant comparative figures for 2000 are enclosed.

Jørn Kildegaard
President & CEO

Encl.: Comparative figures for 2000
Registration form for teleconference on May 31, 2001.

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*Parent Company of the
Great Nordic Group
Central Co. Reg. No. 24257843*

Group Operations In millions of Danish kroner	2000 Q1	2000 Q2	2000 Q3	2000 Q4	2000 Full Year
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Revenue

NetTest	276	365	440	736	1,817
GN Netcom	310	307	343	519	1,479
GN ReSound	391	497	665	702	2,255
Total	977	1,169	1,448	1,957	5,551
SONOFON	381	409	182	0	972
Others	132	128	101	115	476

EBITDA

NetTest	(6)	48	58	172	272
GN Netcom	90	81	84	92	347
GN ReSound	41	44	70	56	211
Total	125	173	212	320	830
SONOFON	107	82	20	0	209
Others	15	18	12	84	129

EBITA

NetTest	(8)	42	51	155	240
GN Netcom	84	75	78	82	319
GN ReSound	29	34	57	26	146
Total	105	151	186	263	705
SONOFON	57	30	0	0	87
Others	7	0	6	81	94

EBITA Margin

NetTest	(2.9%)	11.4%	11.6%	21.1%	13.2%
GN Netcom	27.1%	24.4%	22.8%	15.9%	21.6%
GN ReSound	7.4%	6.9%	8.5%	3.7%	6.5%
Total	10.8%	12.9%	12.8%	13.4%	12.7%
SONOFON	14.9%	7.3%	0.1%	-	9.0%
Others	5.6%	0.0%	5.8%	70.1%	19.8%

Registration Form for Teleconference on May 31, at 1:00 pm CET

Please fill in and return to

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Fax (+45) 7211 1849

Please print in capital letters only.

Name(s)

1.	_____	_____	_____
	(Name)	(e-mail)	(Phone)
2.	_____	_____	_____
	(Name)	(e-mail)	(Phone)
3.	_____	_____	_____
	(Name)	(e-mail)	(Phone)

Company: _____

Address: _____

Fax: _____