



## **OneSea.com merges with PrimeSupplier to form SeaSupplier.**

London May 29, 2001. PrimeSupplier, the marine e-procurement subsidiary of Stolt-Nielsen S.A. (Nasdaq: SNSA; Oslo Stock Exchange: SNI) is to merge with the ship owner backed, OneSea.com.

Stolt-Nielsen S.A. will hold a controlling interest in the merged company which will be based in Bermuda. The company will be named **SeaSupplier** and will have offices in London, Oslo, Houston, Singapore, Piraeus, and Bermuda.

**SeaSupplier** will own minority stakes in both the Marcas ship purchasing consortium and the Stolt-Nielsen Owning Consortium (SNOCO).

PrimeSupplier's web application is a comprehensive marine procurement system, utilising content rich databases and performance measurement tools which enable ship-owners to re-engineer their process's to achieve optimum purchasing performance. The system uses advanced middleware and security technology to allow buyers and suppliers to remotely access, and integrate with the system via the Internet.

PrimeSupplier's application is currently used by the Stolt-Nielsen Transportation Group (SNTG) as its sole marine purchasing system. In addition, PrimeSupplier has pilot agreements in place with customers including MOL Ship Management Asia, Seabulk International, Stolt Offshore, Tschudi & Eitzen Shipmanagement, and VBSK (Bernhard Schulte). In addition, OneSea.com already has the support of ship-owners with more than 1200 ships, including Bergesen, R.S. Platou, Teekay, Vships/Acomarit, and World-Wide Shipping.

Jacob B. Stolt-Nielsen will be the CEO and Arvid G. Bergvall will be the Deputy CEO of **SeaSupplier**. Other senior management from OneSea.com will transfer to the new business.

Jacob B. Stolt-Nielsen, CEO of PrimeSupplier commented: "We are excited to partner with OneSea.com shareholders and management. The support of OneSea.com's industrial shareholders for our proven, and cost saving E-procurement solution is a significant milestone toward a larger user base and commercial success. OneSea.com, with its wealth of business process knowledge acquired from its diverse group of ship operators, will provide the basis for further enhancements to our industry wide solution."

**"SeaSupplier** will offer its customers access to Marcas and SNOCO purchasing consortiums to help save purchasing costs and achieve the savings associated with using a common and integrated E-procurement platform."

Arvid G. Bergvall, Chief Executive of OneSea.com commented on the merger: "PrimeSupplier has a proven, working, fully functional system that has been developed over the last 6 years.

"Combining this system with our dedicated industrial support creates the most powerful combination in marine E-procurement. Our shareholders will benefit as both users and investors. I also look forward to playing a major role in the merged company."

PrimeSupplier was established by Stolt-Nielsen S.A. (Nasdaq: SNSA; Oslo Stock Exchange: SNI) in 2000.

This news release contains forward-looking statements as defined in the U.S. Private Securities Litigation Reform Act of 1995. Actual future results and trends could differ materially from those set forth in such statements due to various factors. Additional information concerning these factors is contained from time to time in Stolt-Nielsen S. A.'s (The Company) U.S. SEC filings, including but not limited to the Company's report on Form 20-F for the year ended November 30, 1999. Copies of these filings may be obtained by contacting the Company or the U.S. SEC.

**For further information, please contact:**

Ian Richardson  
***PrimeSupplier***  
Tel: 44 208 481 1034  
[ian.richardson@primesupplier.net](mailto:ian.richardson@primesupplier.net)

Peter Owen  
ISIS Communications  
Tel: 44 1737 766799  
[info@isiscomms](mailto:info@isiscomms)

Arvid G. Bergvall  
Onesea.com  
44 208 874 7264