

**July 13, 2001**  
**Announcement No. 15**



## **GN Great Nordic Continues to Divest Non-Core Business Activities, Selling GN Comtext.**

GN Great Nordic has divested GN Comtext with accounting effect from July 1 2001, in line with the company's strategy to enhance its focus on its core businesses NetTest, GN ReSound and GN Netcom.

Following a number of years with an unsatisfactory financial performance by GN Comtext, GN Great Nordic divested parts of GN Comtext last year. The divestment of GN Comtext is now being completed through the sale of the remaining part of GN Comtext to EasyLink Corp.

The decision to sell takes into account that both GN Great Nordic and GN Comtext would derive extra value from GN Comtext being owned by a company such as EasyLink, given EasyLink's focus on communication solutions for the maritime sector.

Due to provisions to cover a number of obligations, the sale will have a negative impact on GN Great Nordic's income before tax by approximately DKK 95 million and on the income after tax by approximately DKK 60 million.

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