

August 14, 2001
Announcement No. 17



GN Great Nordic Continues to Divest Non-Core Business Activities, Selling Its Portfolio of Apartments

GN Great Nordic has divested its portfolio of apartments for a total of DKK 79.8 million. The transaction, effective August 1, 2001, will provide GN Great Nordic with a gain of approximately DKK 67 million before tax.

The sale is consistent with GN Great Nordic's strategy to focus on its core businesses NetTest, GN ReSound and GN Netcom.

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