

Consolidated Profit and Loss Account for the First Half Year of 2001

Amounts in thousands of Euros	PinkRoccade *		Year on Year % change	PinkRoccade 1 st Half Year 2000
	1 st Half Year 2001			
Net revenue	396,628		28.4%	308,904
Total operating expenses	363,968			284,080
EBITA on ordinary activities	32,660		31.6%	24,824
Amortization on acquisitions	-1,233		-	-
EBIT on ordinary activities	31,427			24,824
Income from investments	0			-154
Interest paid	-3,257			-1,567
Total financial income	-3,257			-1,721
Profit on ordinary activities before taxation	28,170			23,103
Tax on ordinary activities	-9,445			-7,071
Profit on ordinary activities after taxation	18,725		16.8%	16,032
Extraordinary profit after taxation	0			0
Extraordinary expenses after taxation	0			0
Profit after taxation	18,725			16,032
Minority interests	-614			-20
Net profit before amortization	19,344		20.8%	16,012
Net profit	18,111		13.1%	16,012
EBITA margin	8.2%			8.0%
Number of shares (in millions)	22.1		*	18.3
EBITA on ordinary activities per share	€ 1.48		9.6%	€ 1.35
Net profit per share before amortization	€ 0.88		1.1%	€ 0.87
Net profit per share	€ 0.82		-5.7%	€ 0.87

* Per 1 - 1 - 2001 goodwill related to acquisitions is capitalized and amortized.

Consolidated Balance Sheet as of 30 June 2001

Amounts in thousands of Euros	30-6-2001	31-12-2000
Intangible Fixed Assets	30,035	0
Fixed Assets	103,216	98,011
Financial Fixed Assets	422	422
Stock	986	7,890
Current Assets	246,429	201,564
Total Assets	381,088	307,887
Equity*	82,649	67,919
Provisions	15,481	18,682
Long term liabilities	75,000	80,752
Current liabilities	207,958	140,534
Total liabilities	381,088	307,887
Equity / total liabilities	21.69%	22.06%

Provisions		
Pensions	3,227	3,494
Retaining pay	639	545
Group structuring	3,095	3,059
Integration	2,177	6,580
Guarantees	5,546	4,557
Other	797	447
Total provisions	15,481	18,682

* Including minority interest

Consolidated Profit and Loss Account for the Second Quarter of 2001

Amounts in thousands of Euros	PinkRoccade *		Year on Year % change	PinkRoccade	
	April - June 2001			April - June 2000	
Net revenue	199,512		25.6%	158,884	
Total operating expenses	184,216			146,189	
EBITA on ordinary activities	15,296		20.5%	12,695	
Amortization on acquisitions	-911		-	-	
EBIT on ordinary activities	14,385				
Income from investments	0			-54	
Interest paid	-1,696			-1,492	
Total financial income	-1,696			-1,546	
Profit on ordinary activities before taxation	12,698			11,149	
Tax on ordinary activities	-4,389			-3,283	
Profit on ordinary activities after taxation	8,300		5.5%	7,866	
Extraordinary profit after taxation	0			0	
Extraordinary expenses after taxation	0			0	
Profit after taxation	8,300			7,866	
Minority interests	-614			-9	
Net profit	7,686		-2.2%	7,857	
Operating profit margin	7.7%			8.0%	

* Per 1 - 1 - 2001 goodwill related to acquisitions is capitalized and amortized.