



To the Stock Exchanges in
Copenhagen and New York

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TDC Investor Day 2001 – Focus on Execution

Copenhagen, Denmark – Today, TDC is presenting its Group strategy and business line strategies for institutional investors and financial analysts in Zurich at TDC Investor Day 2001, titled "Focus on Execution"

TDC Investor Day 2001 focus on the Group vision and strategy, which are demonstrated by presentations of current position and future strategies by the major business lines.

Outlook statement

At TDC Investor Day 2001 TDC Group's financial outlook for 2002 is disclosed as follows:

	November Outlook 2001	Growth ¹ Outlook 2002
	DKKbn	% Range
Total revenues	54.7	3 - 5
EBITDA	12.8	7 - 10
Net income	0.75	40 - 60

(1) Growth compared with November Outlook for 2001.

All TDC business lines are expected to be EBITDA positive in 2002.

The slides used at today's presentations in Zurich are available in English at www.tdc.dk/investor/presentations. For further information please contact TDC Investor Relations at +45 3343 7680.

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Safe Harbour Statement

Certain sections of this release contain forward-looking statements that reflect the Management's current views with respect to certain future events and financial performance. Statements concerning the outlook naturally involve uncertainties, and consequently actual results may differ materially from those projected or implied in these forward-looking statements. Further, certain forward-looking statements are based on assumptions of future events that may prove not to be accurate.

Factors that may cause actual results to differ materially from those projected or implied in the forward-looking statements include – but are not limited to – economic trends and developments in financial markets and the economic impact of unexpected events; technological developments; changes in applicable Danish legislation and EU legislation; changes in interconnect rates; developments in competition within domestic and international communications solutions; introduction of and demand for new services and products; developments in the demand, product mix and prices in the mobile market, including marketing expenses; developments in the market for multimedia services; the possibilities of being awarded licenses; developments in TDC's international activities, which also involve certain political risks; and investments and divestitures in domestic and foreign companies.

TDC, formerly Tele Danmark, is a Danish-based European full-service provider of communications solutions. It is organized in seven main business lines; TDC Tele Danmark, TDC Mobile International, TDC Internet, TDC Switzerland, TDC Cable TV, TDC Services and TDC Directories. TDC is the leading provider of communications services in Denmark, the second-largest communications provider in Switzerland and holds significant interests in a range of communications companies across Northern and Continental Europe. TDC was privatized in 1994. Today, SBC Communications owns a 41.6% stake in TDC and the remaining shares are held by individual and institutional shareowners all over the world.

TDC Listings

Shares: Copenhagen Stock Exchange.

Reuters TDC.CO.

Bloomberg TDC DC.

Nominal value DKK 5.

ISIN DK00-10253335.

SEDOL 5698790.

ADSs: New York Stock Exchange.

One ADS represents half of one common share.

Reuters TLD.N.

Bloomberg TLD US.

SEC 1-12998.

Half of one common share.

CUSIP 87236N102.

SEDOL 2883094.