



## Student Union to Employ OTI Technology

**FRANKFURT – November 12, 2001** –OTI (Neuer Markt: OT5) has announced today that its wholly owned subsidiary **InterCard** has equipped the Hanover university and Hanover technical college with OTI's CampusOne, contactless smart card program for the higher education market. The first application is a new cash register system for the Campus Catering Services of Hanover's student union with contactless OTI Products. The whole system covers 13 cafeterias and canteens. The first part of the the project has an overall volume of 20,000 contactless smart cards. The system also includes 24 checkouts and 12 loading terminals at which cash can be credited to cards. In this first stage, sales revenue from the project totals roughly US\$ 230,000.

The student union provides facilities for approximately 60,000 students and staff at Hanover university, as well as the technical college and the college of veterinary medicine. Between them they register about 6,000 students each semester. The new campus solution based on OTI smart cards is focusing initially on the card's payment function. Future applications on the microprocessor card can be extended to access control, time and attendance recording, as well as payment at slot machines and copiers, etc. Users receive their smart cards in return for a cash deposit. The student union is using advertisements on the reverse side of the card to finance the investment into the new payment system.

“One main reason why Hanover's student union awarded us is the extensive experience our company has gained over many years in the campus solutions sector, which has remained our core business for many years”, said Gerson Riesle, Managing Director of **InterCard**. “The OTI Campus solution easily allows us to extend the system into additional applications at any time. In the coming year **InterCard** is expecting further orders from student facilities all over Germany, based upon the official recommendation made by the Standing Conference of German University Principals, which has expressly endorsed the smart card solution.”

“This project is a persuasive demonstration for the successful integration of the OTI Campus solution, which generates benefits for the entire OTI group”, emphasized Oded Bashan, President and CEO of OTI.

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**About InterCard**

**InterCard** is a wholly owned subsidiary of OTI and is a worldwide supplier of innovative and multi-usage card solutions.

#### **About OTI**

Established in 1990, OTI (On Track Innovations) designs and develops contactless microprocessor-based smart card technology to address the needs of a wide variety of markets. Applications developed by OTI include product solutions for mass transit, parking, gas management systems, loyalty schemes, ID and secure campuses. OTI has regional offices in the US, Europe, Asia Pacific, and Africa to market and support its products. The company was awarded the prestigious ESCAT Award for smart card innovation in both 1998 and 2000. Visit OTI on the Internet at [www.oti.co.il](http://www.oti.co.il).

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