John Menzies plc

Acquisition of News Wholesaling business

John Menzies plc has today reached conditional agreement for the purchase of the Sheffield and Guildford news wholesaling operations of Turners News Ltd. Turnover of the business for the year to 31st March 2001 was approximately £45m, with assets of £0.2m.

The acquisition is conditional on the agreement of the publishers involved for the transfer of contracts, and is expected to be completed on 3rd December 2001.

Enquiries:


Iain Callaghan 0131-469-4610
Wholesale Managing Director

John Geddes 0131-459-8186


ENDS