

Stock Exchange Release

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ISS acquires CSFM (Holdings) Plc. in the UK and seven smaller companies

ISS has acquired the Facility Services company CSFM (Holdings) Plc. in the UK with annual turnover of approximately DKK 426 million. In addition, ISS has acquired seven smaller companies, four within Facility Services and three within Damage Control, with combined annual turnover of approximately DKK 159 million.

United Kingdom

ISS has acquired CSFM in the UK. CSFM is a Facility Services company with a solid presence throughout England.

CSFM provides Facility Services such as cleaning, mechanical & electrical maintenance (M&E maintenance) and other complementary services.

CSFM was established in 1997 as a holding company for a group of companies trading under the name "WE ARE CLEANING". CSFM has mainly developed through organic growth. The company has 5,118 employees and annual turnover of approximately DKK 426 million.

The acquisition enhances ISS' presence in the UK. In addition, the acquisition strengthens the service offering under the Facility Services concept in the UK by expanding the range of services.

Finland

In Finland, ISS has acquired three companies within Facility Services. Uudenmaan Mittarakentajat is a property services company with 28 employees and annual turnover of approximately DKK 13 million. In addition, ISS Finland has acquired 80% of the shares in the property services company, Jyväskylän Talokeskus. The company has 116 employees and annual turnover of approximately DKK 33 million. Furthermore, ISS Finland has acquired 51% of the shares in Lounas-Suomi (Wintiimi Group), which runs 18 staff and student restaurants. The company has 60 employees and annual turnover of approximately DKK 21 million.

Norway

In Norway, ISS has acquired the activities in NSB Renhold, a part of NSB BA, which provides Facility Services to train stations and related buildings. The company has 207 employees and annual turnover of approximately DKK 66 million.

Damage Control

In Denmark, ISS Damage Control has acquired the generator rental activities from PM ENERGI. The acquisition, which does not involve employees, includes annual turnover of approximately DKK 2 million. In addition, ISS Damage Control in Denmark has acquired the activities in Glarmester Henrik Bertelsen thereby expanding the glazing concept within Damage Control to the Northern part of Jutland. The company has 7 employees and annual turnover of approximately DKK 5 million.

In Sweden, ISS Damage Control has acquired Midvac Sanering, which operates within the industrial after-damage segment. The company is based in the northern part of Sweden providing services such as cleaning of pipes, tanks, cisterns etc. The company has 19 employees and annual turnover of approximately DKK 19 million.

The above-mentioned acquisitions are expected to contribute positively to ISS Group EVA[®] (Economic Value Added).

Further information:

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Acquisition list 2002 can be viewed on www.issworld.com under Investor Relations, Acquisitions.

Forward-looking Statements

This Stock Exchange Release contains forward-looking statements within the meaning of US Private Securities Litigation Act of 1995 and similar laws in other countries regarding expectations to the future development, in particular future sales, operating efficiencies and business expansion. Such statements are subject to risks and uncertainties as various factors, many of which are beyond ISS' control, may cause the actual development and results to differ materially from the expectations contained in the Stock Exchange Release. Factors that might affect such expectations include, among others, overall economic and business conditions, fluctuations in currencies, the demand for ISS' services, competitive factors in the service industry and uncertainties concerning possible acquisitions and divestments. See also the description of risk factors set out on page 37-41 of the Annual Report 2001.