DPA
Financial People

PRESS RELEASE

# Turnover increase for DPA in first quarter

*HAARLEM, 3 May 2002* – **DPA Holding NV – expert in secondment and interim-management of financial professionals, realised a turnover of €10.7 million in the first quarter of 2002. Compared to the first quarter of 2001, this is an increase of 6%. Net profit decreased by 32% to €1 million compared to €1.5 million in the first quarter of 2001. The decrease is attributed to the worsened economical climate. Due to starting activities for the foreign branches in Belgium and England, cost level was higher. Besides that, DPA performed higher investments in marketing.**

## Financial results first quarter 2002

*Turnover*
Compared to the first quarter of 2001, turnover in the first quarter of 2002 rose by 6%, from €10.1 million to €10.7 million. Compared to the fourth quarter of 2002 turnover in the first quarter of 2002 rose by 2%. 4.5% of total turnover in the first quarter of 2002 originated from the foreign branches. This is a rise of 3.0% compared to the first quarter of 2001.

*Net profit*
Compared to the first quarter of 2001 net profit decreased by 32%. Compared to the fourth quarter of 2001, net profit in the first quarter of 2002 decreased by 22%. This decrease is mostly attributed to an unchanged high level of cost at the foreign branches; especially the Belgian and English branches are still in the start up phase. Moreover, DPA has invested more in marketing initiatives to realise more brand awareness in their home market as well as in Europe.

## Market developments 2002
Disappointing economical developments continued, as expected, in the first quarter of 2002. DPA results for this period are also affected by these developments.

## Outlook
Due to insecure general economical expectations management cannot deliver an expectation concerning turnover and profit for 2002. DPA still maintains their plans aimed at further growth in their home market, The Netherlands, alongside controlled growth in the European market.

**About DPA Holding NV**
DPA is the independent specialist in secondment and interim management of financial-administrative professionals. Its customers include businesses, government bodies and non-profit organisations. DPA has ten offices in the Netherlands. In addition, the company boasts offices in Germany, Belgium, Great Britain and Spain. It is headquartered in Haarlem, the Netherlands. DPA was founded in 1990 and has approximately 106 internal staff and 432 interim specialists. Since March 1999 DPA is quoted on Euronext Amsterdam.

**Enclosed: First quarter figures DPA Holding**

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**Note to the editor (not for publication):**


For more information, please contact:

DPA Financial People
Peter Smit, chairman of the board
Telephone: 0031(0)23 543 15 00
Mobile: 0031 (0)6 - 53 53 54 21
Email: petersmit@dpainfo.nl

Hill and Knowlton Netherlands
Mieke van Rein
0031 (0)20 404 47 07
0031 (0)6 22 53 12 33
mvanrein@hillandknowlton.com


This press release and the first quarter figures are also available at: www.dpainfo.nl

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**Enclosure: press release 3 May 2002**
**First quarter figures 2002**

| ***Key figures (x € 1.000.000)*** | ***31-03-2002*** | ***31-03-2001*** | ***31-12-2001*** |
|---|---|---|---|
| *Net sales* | *10.7* | *10.1* | *39.3* |
| *Gross Margin* | *5.0* | *4.8* | *18.0* |
| *Operating result* | *1.5* | *2.2* | *6.4* |
| *Profit before taxes* | *1.5* | *2.2* | *6.7* |
| *Net profit* | *1.0* | *1.5* | *4.4* |
| ***Earnings per share (x € 1)*** | ***0.15*** | ***0.23*** | ***0.69*** |
| ***Key data (%)*** | | | |
| *Operating result/ turnover* | ***13.7*** | ***21.5*** | ***16.4*** |
| *Net profit/ turnover* | ***9.3*** | ***14.4*** | ***11.2*** |
| ***Number of secondees*** | | | |
| *Year to date* | *432* | *394* | *430* |
| *Average* | *428* | *429* | *418* |