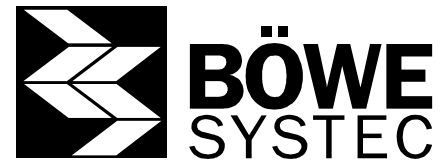


# Notification in accordance with §15 WpHG



BÖWE SYSTEC AG  
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Page: 1/2

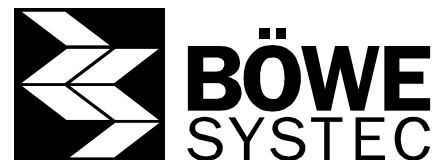
## **BÖWE SYSTEC Group also profitable in the first quarter of 2002:**

- Earnings held at previous year's level
- Subdued sales development
- Positive outlook for the year as a whole

*Augsburg, 7 May 2002.* BÖWE SYSTEC AG (WKN 523 970) can look to the future with optimism after the conclusion of the first quarter of the 2002 financial year. Despite a decline in sales, the result from ordinary activities remained unchanged over the previous year at EUR 3.3 million. Earnings after taxes were also at the same level as the previous year at EUR 1.8 million. With sales of EUR 44.4 million, compared to EUR 48.1 million in the first three months of 2001, BÖWE SYSTEC was also affected by developments in the global economy. The sales volume was, however, the second-highest figure ever for the first quarter of a year in the company's history.

BÖWE SYSTEC ranks among the most innovative companies worldwide in the paper management industry, something which is reflected not least of all in the further increase in the return on sales. For this reason, expectations regarding sales and earnings for the year 2002 as a whole remain positive. Assuming an economic recovery in Europe and America, the company expects a further increase in orders and sales in the second half of the year. Under these circumstances, for the year as a whole sales and earnings at the end of the year will again surpass those attained in the previous year.

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Page: 2/2

	3 months		
Business year	2002	2001	2000
Order intake (million EUR)	42.9	50.1	50.3
Sales (million EUR)	44.4	48.1	43.8
EBITDA (million EUR)	6.0	5.7	4.9
EBIT (million EUR)	4.0	4.4	3.8
EBT (million EUR)	3.3	3.3	2.9
EPS (EUR)	0.30	0.30	0.25
Employees	1,883	1,832	1,767

The detailed interim report can be called up under <http://www.boewe-systec.de>  
and a copy requested by telephoning +49(0)821 / 5702-365.

BÖWE SYSTEC AG

The Board