

Menzies Aviation Group acquires Wyng Group

John Menzies plc's aviation division Menzies Aviation Group (MAG) has acquired The Wyng Group (Wyng), a UK based ground handling and air cargo trucking organisation with net assets of some £50,000 and an annual turnover of £6.3m.

In recent years Wyng has outsourced the cargo handling for its main customer, Emirates Airlines to MAG. In addition to the Emirates contract the acquisition includes Wyng's air cargo trucking network.

David Mackay, Chief Executive, said:

"This earnings enhancing acquisition continues our strategy of growing the MAG business. Wyng is highly complementary to our existing Menzies World Cargo operation and will allow us to strengthen our relationship and service offering with this important customer."

Enquires to:

Jonathan Rooper
Jackie Range

Cardew & Co

0207 930 0777