

## **International e-business through EDB Business Consulting**

### **EDB Business Consulting has developed and implemented IFexchange, a new system for International Factors Group s.c.**

International Factors Group s.c. is an umbrella organisation for 60 factoring companies around the world from Japan in the east to America in the West, and operates from headquarters in Brussels. The group's Scandinavian members are Nordea, NCM, DnB and UPS Capital (Nordic).

IFexchange is a custom-designed system for exchanging factoring information between member companies. These companies use a variety of different internal systems, and IFexchange handles all the different file formats involved to give online WEB access as well as transfers of XML and C80 transaction files directly from each member company's own applications.

IFexchange is a flexible system that places particular emphasis on security, capacity and user-friendliness. The system continuously monitors the electronic exchange of standardised transactions between the member companies. IFexchange delivers a number of functions including the following:

- IFexchange checks and validates transactions, and automatically rejects incomplete or incorrect transaction details. This ensures that the recipient only downloads transactions that have been through a number of checks and validation routines. In addition IFexchange archives transaction details and produces reports that enable both the sender and recipient to readily check that individual transactions have been successfully exchanged.
- IFexchange gives individual users access to a wide range of information and essential statistics, as well as providing the basis for the group's internal invoicing.
- IFexchange provides functionality to monitor the quality of individual member company performance relative to the quality standards established by the group ("best performance").

The system has been developed by the e-commerce area of EDB Business Consulting, supported by resources from other units within the EDB group. The implementation of this system and the new technology used have given EDB Business Consulting considerable additional expertise in XML based systems. This expertise will lead to new products for the e-commerce area and the integration of further XML expertise with the e-commerce systems already offered by EDB Business Consulting.

### **International Factors Group**

International Factors Group was established in the 1960s and represents a group of factoring companies involved in factoring and guaranteeing international sales for exporting companies. Total turnover of the Group's member companies amounted to over Euro 110 billion in 2001, of which international trade accounted for approximately 10%. Further information about International Factors Group can be found at [www.ifgroup.com](http://www.ifgroup.com)

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### **EDB Business Consulting**

EDB Business Consulting comprises a number of wholly and partly owned subsidiaries of EDB Business Partner ASA and employs a large number of highly qualified consultants. Our strength lies in the combination of in-depth understanding of business processes and technology with the skills needed for development, implementation and administration of business-critical applications. Further information about EDB Business Consulting can be found at [www.edbbc.com](http://www.edbbc.com)

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