



## IMSK – OWNERSHIP MORE THAN 10%

I.M. Skaugen ASA's portfolio of 262,200 treasury shares were registered amortised on June 6, 2002. New share capital is NOK 333,005.820 distributed on 5,550,097 shares. After the amortisation of treasury shares in I.M. Skaugen ASA, effective on June 6, 2002, companies owned and controlled by Mr. Bertel O. Steen jr. has 10.1% of the shares in I.M. Skaugen ASA.

The 10 largest shareholders as per 7.06.02 are as follows:

10 LARGEST SHAREHOLDERS IN I.M. SKAUGEN ASA		
6 June 2002	No. Of shares	%
Eikland AS	2,436,499	43.90%
Odin Norge	452,221	8.15%
Verdipapirfondet Ska	257,086	4.63%
Steen Bertel O. C/O Torkildsen, Tenn	237,369	4.28%
SES AS C/O Advokat Bertel O	224,709	4.05%
Steen Erik	141,826	2.56%
D/S A/S Theologos	100,000	1.80%
NORDEA Securities Meglerkonto Innland	83,000	1.50%
E-Invest AS v/Erik Eik	81,515	1.47%
A/S Bemacs C/O ADV. Bertel O. S	80,423	1.45%
Total 10 largest	4,094,648	73.78%
Other	1,455,449	26.22%
Total Shares	5,550,097	100.00%

The Company has in the period 1999 – 2002 acquired and written down 1,080,408 own shares that have been acquired at a total cost of MNOK 60,1 (MUSD 7.2) or NOK 55,60 per share.

Oslo, 7 June 2002  
I.M. Skaugen ASA

*If you have any questions, please contact:*

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*<http://www.skaugen.com>.*

Listed on the Oslo Stock Exchange, I.M. Skaugen ASA is a marine transportation service company engaged in the safe transport of petrochemical gases and LPG, and the lightering of crude oil. Our customers are all and major companies in the oil and petrochemical industry, whom we serve worldwide from our operations in Houston, Freeport, Singapore, Shanghai, Nanjing, Wuhan and Oslo. I.M. Skaugen runs its own recruitment and training programmes in St. Petersburg and Wuhan for the crews of its vessels.

The Group currently operates 43 vessels (including 6 vessels on order) worldwide including petrochemical gas and LPG carriers, Aframax tankers, barges for the river transport of gas and a small number of workboats.