



Press release

Stockholm 23 August 2002

Leadership changes at Carnegie from 2003

The Board of D. Carnegie & Co AB (Carnegie) has decided to make changes in the leadership of the company, with effect from the ordinary shareholders' meeting, planned to be held on 13 March 2003.

- Lars Bertmar, 57, Chief Executive Officer of Carnegie since 1990, will be proposed as Executive Chairman of the Board. In this new role, Mr Bertmar will continue to be employed by Carnegie.
- Karin Forseke, 47, will be appointed Chief Executive Officer. She joined Carnegie in 1998 and has worked as Head of Carnegie's international securities operations.
- Christer Zetterberg, 60, Non Executive Chairman of Carnegie since 2001, will be proposed as Non Executive Vice Chairman and Chairman of the Audit Committee.

Christer Zetterberg comments: "I am pleased to announce the new design of the leadership structure and I am convinced that it will help further to build the competitive position of Carnegie."

Lars Bertmar comments: "Carnegie has developed into the leading Nordic investment bank and I have had the privilege to lead the company over the last 12 years. I will now continue to serve Carnegie as Executive Chairman. I am confident that Carnegie, with Karin Forseke as new CEO, will continue to provide an exceptionally competitive service to our clients and to show excellence in our industry."

Karin Forseke comments: "I am honoured to be asked to assume the role as CEO of Carnegie from the annual meeting next year. Carnegie is an organisation with a lot of exceptionally talented and skilled people. I will assume the role with great respect for the tremendous accomplishments that have been achieved and the standing that Carnegie has, both domestically in the Nordic markets and internationally. I will do my utmost to further enhance Carnegie's leading position."

Invitation to press-/teleconference

Christer Zetterberg, Lars Bertmar and Karin Forseke will attend a press-/teleconference held at Carnegie's offices at Västra Trädgårdsgatan 15, Stockholm, starting at 11.00 am (CET) today. If you are unable to attend the presentation at Carnegie's offices, please dial-in at +44 (0) 20 8240 8241. The conference call will also be accessible as an audio web cast at <http://62.210.134.37/static/carnegie/23082002/konflink.htm>. A replay will be available at www.carnegie.se/ir approximately one hour after the event.



For further information, please contact:

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Enclosed: CV for Karin Forseke

Carnegie's financial calendar for 2002-2003:

Interim report January-September 2002	16 October 2002
Year-end report 2002	23 January 2003
Annual General Meeting	13 March 2003 (preliminary date)
Interim report January-March 2003	16 April 2003
Interim report January-June 2003	16 July 2003
Interim report January-September 2003	15 October 2003

Carnegie is the leading Nordic investment bank and asset management firm operating in three principal business areas: Securities, Investment Banking and Asset Management & Private Banking. Carnegie provides a wide array of products and services to Nordic and international clients from offices in seven countries: Sweden, Denmark, Norway, Finland, Luxembourg, UK and the US.

CURRICULUM VITAE

Karin Forseke

Employment history

Managing Director
February 1998 – May 2002

D. Carnegie AB, UK Branch, London

Joined in 1998 as Head of the UK operations and was promoted in January 2000 to Head of Carnegies international securities operations in London and New York. The London office primarily markets Nordic equities to institutional clients in the UK, Europe and rest of the world. The New York office provides a Nordic equity service to clients in North America.

Chief Operating Officer
1993 – 1998

**London International Financial Futures and Options
Exchange (LIFFE), London**

Joined in 1993 as Director of Equity Products and was promoted to finally hold the position of Chief Operating Officer from the end of 1996.

Head of Distribution
1992 – 1993

Westpac Banking Corporation, London

Responsible for client relations and sales/distribution of the bank's Financial Markets Group (FMG) products.

Director Business Development
1989 – 1992

OM London Ltd., London

Joined to establish OM's Recognized Investment Exchange, the first foreign-owned exchange in the UK.

Financial Adviser
1985 – 1989

Prudential-Bache Securities, Beverly Hills, California

US equity sales to a mainly US client base.

Education

1975 – 1979

UCLA, Los Angeles, California, studied Economics, Sociology and Marketing

General information

Age

47 years

Citizen

USA and Sweden

Status

Married to Peter Jørgensen