

Sjælsø Gruppen lets 13.000 m² premises to the Danish State

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*The Danish Medicines Agency
13.000 m² new domicile*



LEASE FOR 13,000 M² IN HAVNESTAD APPROVED BY THE FINANCE COMMITTEE

The Finance Committee has just approved a lease entered into by Sjælsø Gruppen A/S and the Palaces and Properties Agency on behalf of the Danish Medicines Agency, comprising 13,000 m² of floor space in the large property on the corner of Islands Brygge and Axel Heides Gade in Havnestad.

The Danish Medicines Agency will move from 12 buildings and concentrate their activities in Havnestad in a 2,600 m² super modern laboratory environment and support areas and administrative offices of 7,500 m² as well as basement, storerooms and filing rooms totalling 2,900 m² of floor space.

The property consists of partly the cathedral-like buildings of the old soy bean cake factory which have been completely renovated and partly newly-built modern additions. A long-term lease has been entered into for moving in on 1 July 2003.

The neighbouring building houses the headquarters of the National Board of Health, which has also been developed and constructed by Sjælsø Gruppen A/S. This development concludes Sjælsø Gruppen A/S's activities in the northern part of Havnestad. After this we can really enter upon developing Havnestad Syd where Sjælsø Gruppen A/S has an option to build 67,000 m² in total for residential and non-residential uses and where new buildings can be taken into use within a 12-month period.

The approval of the lease and an expected sale of the property in 2002 supports Sjælsø Gruppen A/S's expectations for a profit for the year before tax of between DKK 200-220 million.

Further information:

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