

John Menzies plc response to OFT findings

John Menzies plc today welcomed the findings of the OFT enquiry into the distribution of newspapers in England and Wales, ending the uncertainty which any enquiry creates within an industry.

We are comfortable with the OFT's proposals on the rights of retailers to sell-on titles to other retailers, and are pleased that the OFT saw no need to make any fundamental changes to the industry. The existing network is rightly recognised as one of the best in the world, and through Menzies Distribution we are proud to play a leading part in it. What we do, we do well.

We are committed to the industry and will continue our investment programme to enhance the supply chain wherever possible.

David Mackay, Chief Executive of John Menzies plc, said,

"We are pleased that a sensible outcome has been achieved. We are proud of our role within the industry and look forward to working with both publishers and retailers, big and small, in our continuing efforts to drive the industry forward."

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