
PRESS RELEASE 17 December 2002

New CEO for DIAB

Anders Paulsson will take up his position as CEO of Ratos's associated company DIAB on 13 January 2003. He takes over from the present CEO Bo Ljungberg who is retiring. Anders Paulsson's most recent position was Vice President within the ABB Group.

"I see the further development of DIAB's operations as a major challenge and believe that we are well placed for continued growth," comments Anders Paulsson on his new position.

Anders Paulsson has a master's in engineering and has held leading positions within the ABB Group since 1982. Most recently he was Vice President of ABB Manufacturing & Consumer Industries AB in Västerås with annual sales of SEK 1.1 billion and responsibility for 700 people.

"DIAB is in an exciting growth phase and we have great confidence in Anders Paulsson in view of his competence and experience," says Mats Lönnqvist Senior Investment Manager at Ratos.

DIAB is a world-leading manufacturer of composite-based sandwich products. The products are based on a core of Divinycell, a fibre-reinforced polymer which is light, strong and rigid, or on balsa material which is a simpler and less costly core material. Key applications are hulls and decks for large pleasure boats which account for almost 50% of sales, blades for wind power stations which account for just over 22%, as well as components for trains, buses, aircraft and space rockets. Ratos's holding in DIAB amounts to 48%.

For additional information, please contact:

Mats Lönnqvist, Senior Investment Manager Ratos, +46 8 700 17 00

Anders Paulsson, CEO designate of DIAB, +46 702 99 12 32

Financial calendar:

Year-end report 2002	21 February 2003
Annual General Meeting 2003	9 April 2003
Interim Report January-March 2003	12 May 2003
Interim Report January-June 2003	27 August 2003
Interim Report January-September 2003	12 November 2003

Ratos is a listed private equity company. The business concept is to maximise shareholder value over time by investing in, developing and divesting primarily unlisted companies. Ratos thus offers stock market players a unique investment opportunity. The net asset value of Ratos's investments is more than SEK 8 billion. Ratos's holdings include Arcorus, Atle Industri, Camfil, Capona, Dahl, DataVis, DIAB, Dynal Biotech, Gadelius, Giga Consulting, Haendig, Haglöfs, Hilding Anders, HL Display, Industri Kapital, Intervect, Lindab, Martinsson, Q-Labs, Superfos and Telia Overseas.