



# Sjælsø Gruppen sells Radiohuset to PFA Pension

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**SJÆLSØ GRUPPEN A/S HAS ENTERED INTO AN AGREEMENT WITH PFA PENSION FOR THE SALE OF RADIOHUSET IN ROSENØRNS ALLÉ AND AN AGREEMENT FOR THE DEVELOPMENT OF THE AREA OF APPROX. 12.000 M<sup>2</sup> FOR WHICH AN EXTENSION PERMISSION HAS BEEN GRANTED.**

Radiohuset covers a total of 28,000 m<sup>2</sup> of floor space, which is today used by Danmarks Radio.

After DR's move to Ørestad, Radiohuset will be laid out for the Royal Academy of Music (Musikkonservatoriet), which will then take over all the premises under a 25-year lease.

In its investment PFA Pension has attached importance to ensuring a long-term return with the Danish State being the tenant, and PFA has in its calculation of the return compared the investment with an investment in bonds.

The parties have agreed on not to make the purchase price for the property public. The agreement with PFA Pension also covers plans for developing and building on the adjoining

area, namely a total of approx. 12,000 m<sup>2</sup> of floor space for either public purposes or for residential or non-residential use. The final details concerning this development will be set out in connection with the adoption of a new local plan for the area.

After the sale of Radiohuset, Sjælsø Gruppen continues the development of the future Business Park on the TV-Byen site as well as the planning of the future use of the existing buildings after DR's move to Ørestad.

Sjælsø Gruppens expectations for the profit for the financial year 2002 before tax will be about DKK 200 million and a profit of at least the same order in 2003.

Further information

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