
PRESS RELEASE 13 January 2003

Björn Kumlin acting CEO of Intervect

The present CEO of Ratos's associated company Intervect, Anders Nordwall, is retiring in January 2003. Chairman of the Board Björn Kumlin will also take over as acting CEO until a new CEO has been appointed.

"Intervect is in an intensive phase and I see this as a good solution that I take over from Anders Nordwall until a new CEO has been recruited," says Björn Kumlin commenting on his new position.

Intervect is the world leader within development, manufacture and sales of hoists, lifts and platforms for the construction industry and other industrial applications. Intervect includes the Swedish lift manufacturer Alimak and the Dutch platform manufacturer HEK. Sales are conducted in 14 sales companies and some 30 agencies worldwide.

2002 sales are expected to total approximately SEK 1.1 billion and the company expects to show a small profit. Intervect has 854 employees.

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Financial calendar from Ratos:

Year-end report 2002	21 February 2003
Annual General Meeting 2003	9 April 2003
Interim Report January-March 2003	12 May 2003
Interim Report January-June 2003	27 August 2003
Interim Report January-September 2003	12 November 2003

Ratos is a listed private equity company. The business concept is to maximise shareholder value over time by investing in, developing and divesting primarily unlisted companies. Ratos thus offers stock market players a unique investment opportunity. The net asset value of Ratos's investments is more than SEK 8 billion. Ratos's holdings include Arcorus, Atle Industri, Camfil, Capona, Dahl, DataVis, DIAB, Dynal Biotech, Gadelius, Giga Consulting, Haendig, Haglöfs, Hilding Anders, HL Display, Industri Kapital, Intervect, Lindab, Martinsson, Q-Labs, Superfos and Telia Overseas.