

# Addtech Group

## Financial report for the period April 1, 2001 – March 31, 2002

- Net revenues amounted to MSEK 2 360 (2 502).
- Operating income not including items affecting comparability amounted to MSEK 85 (201).
- Operating income was charged with costs for structural measures on a current basis during the year, resulting in cost savings of about MSEK 40 on an annual basis.
- The market situation for businesses aimed at the telecom and electronics sectors was weak during the year.
- Cash flow from current operations, excluding taxes paid attributable to last year's result, amounted to MSEK 91 (173).
- The equity ratio increased to 41 percent despite repurchase of shares equivalent to just short of 5 percent of total capital.
- A cash dividend of SEK 1.20 is proposed.

|                               | 3 months to    |                | 12 months to   |                |
|-------------------------------|----------------|----------------|----------------|----------------|
|                               | March 31, 2002 | March 31, 2001 | March 31, 2002 | March 31, 2001 |
| Net revenues                  | 567            | 718            | 2 360          | 2 502          |
| Operating income*             | 12             | 52             | 85             | 201            |
| - in percent of net revenues  | 2.2            | 7.3            | 3.6            | 8.0            |
| Income after financial items* | 10             | 48             | 80             | 194            |
| - in percent of net revenues  | 1.9            | 6.7            | 3.4            | 7.8            |
| Earnings per share, SEK*      | 0.22           | 1.23           | 1.91           | 5.02           |

\* Not including items affecting comparability

### NET REVENUES AND INCOME

#### Financial year April 1, 2001 – March 31, 2002

Revenues of the Addtech Group during the financial year amounted to MSEK 2 360 (2 502). MSEK 273 hereof was additional business volume generated by newly acquired units. Currency effects affected revenues by MSEK 84 in a positive direction.

The year was marked by a pronounced slowdown for the Group's telecom and electronics-related businesses, especially for investment type products. The drop in demand was seen early during the year and no discernible improvement has occurred.

In spite of the overall economic slowdown, most units – with the exception of those related to telecom – were able to maintain sales at a satisfactory level. Units focused on niche production of transmission products and machine parts had a positive development during the year and good capacity utilization. Sales of components and sub-systems from the Group's sharply niched units to the machinery and vehicle industries were also stable.

In order to counter a weaker business climate, a forceful action program was launched. On an annual basis this program is expected to reduce costs by about MSEK 40. Action taken involved some 100 employees, equivalent to a reduction of close to 10 percent from the level at the end of June when the action program was initiated. Operating income was affected on a current basis by costs for

personnel reductions and other structural measures.

Operating income, not including items affecting comparability, amounted to MSEK 85 (201) and income after financial items was MSEK 80 (194). Added to this result are income affecting comparability of MSEK 4, as a result of sales of real estate, and costs affecting comparability of MSEK 3, attributable to listing Addtech on the O-list of the Stockholm Stock Exchange. For the preceding year there was income affecting comparability of MSEK 13 as a consequence of repaid SPP funds.

Income after taxes amounted to MSEK 53 (149), or SEK 1.92 per share (5.36). The effective tax rate was 32 percent (28).

#### Fourth quarter 2001/02 (January – March)

Net revenues during the fourth quarter amounted to MSEK 567 (718). Revenues added by newly acquired units were MSEK 18.

The market situation for units doing business with the telecom and electronics industries continued to be weak and no improvement compared to what was reported in the previous quarterly report has been registered. Demand for machinery and equipment of a capital investment type was extremely weak.

For the other areas of operation the market situation was at the same level as in prior periods of the financial year. In Transmission Systems, however, some weakness was noted in sales of components.

Operating income amounted to MSEK 12 (52). The lower result is explained by a negative result in Production Systems, but the other two business areas also registered lower results than for the corresponding period one year ago. Income was burdened by shutdown and restructuring costs of MSEK 12 during the quarter.

Income after financial items amounted to MSEK 10 (48). The period's net of financial items was MSEK -2 (-4).

## BUSINESS AREAS

### Production Systems

*provides systems solutions primarily for production processes in the electronics, engineering and automotive industries.*

|                              | 3 months to    |                | 12 months to   |                |
|------------------------------|----------------|----------------|----------------|----------------|
|                              | March 31, 2002 | March 31, 2001 | March 31, 2002 | March 31, 2001 |
| Net revenues                 | 118            | 227            | 570            | 805            |
| Operating income             | -9             | 18             | -16            | 60             |
| - in percent of net revenues | -7.5           | 8.4            | -2.8           | 7.5            |

Net revenues declined by 29 percent to MSEK 570 (805). Revenue added by newly acquired units amounted to MSEK 31. Operating income amounted to MSEK -16 (60).

The sharp economic downturn in the telecom industry caused sales to drop significantly during the financial year. The uncertainty with respect to investment decisions brought on by structural changes in telecom and the industry's overall low propensity to invest were also negatives.

The decline in results compared to the year before was due to lower sales in combination with an organization that was dimensioned for a higher business volume. In addition hereto, certain project-related business aimed at environmental solutions had a negative impact on earnings.

Adjustments to cope with a lower volume of business continued during the last quarter of the financial year. A balance has had to be struck between on the one hand a short-term need to cut back to remedy an unsatisfactory earnings situation and a longer term need to keep talent for a rebound in the basically interesting telecom market.

The action program includes a reduction in the number of employees by about 30 percent. Income was burdened during the fourth quarter by shutdown and restructuring costs in the amount of MSEK 7.

### Transmission Systems

*markets transmission components, machine parts, hydraulic systems and automation systems for the manufacturing industry and after-market. In-house manufacturing is conducted primarily in the case of chains, gaskets and machine parts.*

|                              | 3 months to    |                | 12 months to   |                |
|------------------------------|----------------|----------------|----------------|----------------|
|                              | March 31, 2002 | March 31, 2001 | March 31, 2002 | March 31, 2001 |
| Net revenues                 | 212            | 232            | 869            | 729            |
| Operating profit             | 7              | 13             | 40             | 53             |
| - in percent of net revenues | 3.2            | 5.4            | 4.5            | 7.3            |

Net revenues increased by 19 percent to MSEK 869 (729). Revenue added by newly acquired units amounted to MSEK 153. Operating income amounted to MSEK 40 (53).

The business area's combination of sales of components to producing customers and their aftermarket provided for an overall stable market situation during the year.

Niche production of transmission products and machine parts grew during the year and capacity utilization was good. Several new contracts were won in these areas.

The volume increase added by the acquisition of the FB Group had only a marginal impact on income for the year.

The lower operating income is explained largely by a negative result in a manufacturing unit with elements of contract production. Cost reductions implemented led to a situation where further negative impact was limited during the last quarter.

Demand was stable for the producing units during the fourth quarter, while component sales were slightly lower. Income was burdened during the fourth quarter by certain shutdown and restructuring costs in the amount of MSEK 4.

### Component Systems

*develops and markets niche electromechanical and electronic component solutions for the manufacturing industry and the after-market.*

|                              | 3 months to    |                | 12 months to   |                |
|------------------------------|----------------|----------------|----------------|----------------|
|                              | March 31, 2002 | March 31, 2001 | March 31, 2002 | March 31, 2001 |
| Net revenues                 | 237            | 260            | 923            | 971            |
| Operating income             | 13             | 22             | 61             | 91             |
| - in percent of net revenues | 5.4            | 8.3            | 6.6            | 9.4            |

Net revenues increased by five percent to MSEK 923 (971). Revenue added by newly acquired units amounted to MSEK 89. Operating income amounted to MSEK 61 (91).

The market situation was affected primarily by the weak trend in the telecom industry and to some degree also by weakness in the overall economy, with lower demand for components and systems as a result.

Sales of components and sub-systems for machinery and special vehicles were stable.

The market situation was unchanged during the fourth quarter compared to earlier periods during the year.

### PROFITABILITY

The return on capital employed was 15 percent during the financial year (38) and return on equity was 12 percent (36).

### FINANCIAL POSITION CASH FLOW

The equity ratio stood at 41 percent at the end of the financial year (34). Shareholders' equity per share amounted to SEK 15.70 (14.90).

The Group's financial indebtedness amounted to MSEK 74 at year-end. This is an increase by MSEK 58 since the beginning of the year.

Cash flow from current operations amounted to MSEK 41. Excluding taxes paid of MSEK 50 attributable to last year's result, cash flow from current operations amounted to MSEK 91 (173). Investments in fixed assets amounted to MSEK 21. Disposals amounted to MSEK 25. Financing operations were affected by repurchase of own shares in an amount of MSEK 46.

**Summary statement of cash flow**

| MSEK   | Jan.–         | Full year     |               |
|--|---------------|---------------|---------------|
|  | Mar.,<br>2002 | 2001/<br>2002 | 2000/<br>2001 |
| Income after financial items                   | 13            | 80            | 207           |
| Adjustment for items not included in cash flow |               |               |               |
| Taxes paid                                     | 10            | 41            | 30            |
| Change in working capital                      | –48           | –87           | –7            |
| Cash flow from current operations              | –8            | 7             | –7            |
| Net investments in fixed assets                | –33           | 41            | 223           |
| Corporate acquisitions and disposals           | 13            | 4             | –25           |
| Repurchase of own shares                       | –10           | –13           | –195          |
| Other financing operations                     | 0             | –46           | –             |
| Cash flow for the period                       | –24           | –44           | –*            |
| Liquid funds at beginning of period            | –54           | –58           | 3             |
| Exchange rate difference in liquid funds       | 149           | 151           | –*            |
| Liquid funds at end of period                  | –3            | –1            | –*            |
|  | 92            | 92            | 151           |

\*The Addtech Group was capitalized March 31, 2001. Certain data has therefore been omitted.

\*\*Last year's items affecting comparability, primarily relating to SPP funds, are reported among Adjustments for items not included in cash flow.

**CORPORATE ACQUISITIONS**

Addtech acquired two companies during the financial year with aggregate sales of MSEK 40. In addition, an agreement was concluded to acquire an additional company, possession to be taken in May 2002.

**EMPLOYEES**

At the end of the financial year the number of employees was 1 100, which can be compared with 1 162 at the beginning of the year. The number of employees increased by 10 during the year due to acquisitions. The average number of employees was 1 155 (940).

**DISTRIBUTION OF SHARES**

The share capital amounted to MSEK 55.7 at the end of the period. The distribution among classes of shares was as follows:

| Classes of share                                      | Shares outstanding |
|---|--------------------|
| Class A shares  | 1 113 478          |
| Class B shares  | 26 750 754         |
| Total number of shares outstanding before repurchases | 27 864 232         |
| Shares repurchased                                    | 1 331 400          |
| Total number of shares outstanding after repurchases  | 26 532 832         |

**REPURCHASE OF OWN SHARES**

An extra General meeting of shareholders in Addtech AB held December 17, 2001 resolved a mandate for the Board of Directors to repurchase own shares equivalent to a maximum of 10 percent of all outstanding shares. The purpose of the buyback is to give the Board of Directors increased freedom of action in its work with the Company's capital structure and to fulfill the Company's obligation under the incentive program decided by the Board of Directors. The mandate to the Board of Directors also includes an opportunity to sell repurchased shares in connection with corporate acquisitions.

At the end of December Addtech repurchased 1 331 400 of its own class B shares, which is also the Company's total number of shares held in treasury. These shares are

equivalent to 4.8 percent of all shares issued and 3.5 percent of the votes. The shares were repurchased at an average price of SEK 34.84. With this purchase, Addtech has fulfilled the Company's obligation under the option program for members of senior management resolved by the extra general meeting of shareholders held December 17, 2001.

The Board of Directors has decided to propose to the regularly scheduled Annual General Meeting a renewed mandate for repurchase of own shares. The proposal includes a mandate for the Board of Directors – to remain in effect until the next following regularly scheduled Annual general Meeting – to acquire shares up to 10 percent of all outstanding shares in the Company. Purchases shall be made over the Stockholm Stock Exchange. The mandate is also proposed to include an opportunity to use repurchased shares for payment in connection with acquisitions or to sell repurchased shares in ways other than over the Stockholm Stock Exchange as a way of refinancing acquisitions.

**INCENTIVE PROGRAM**

In December 2001 the Board of Directors awarded 700 000 so-called personnel options to 56 members of senior management in the Group. To make this possible, the extra general meeting of shareholders held December 17, 2001, resolved that the Company will convey up to 700 000 class B shares in the company in connection with any redemption of these personnel options. The redemption price has been set at SEK 44.80, equivalent to 110 percent of the average price of the Addtech share during the period December 3 – 7, 2001. These shares have been repurchased at an average price of SEK 34.84. If the personnel options are exercised, the number of shares outstanding will increase by 2.6 percent (1.9 percent of the votes).

**FUTURE PROSPECTS**

The weaker economy and the extensive restructuring in the telecom industry have had a negative effect on the Company's operations.

In order to meet the effects of the weaker business climate, a program to increase efficiency has been implemented, whereby the cost level has been lowered by MSEK 40 on an annual basis. The costs for this program has been charged on last year's result. Additional measures are being taken in a few additional areas of operation, but most of the Group's operations have been adapted to the current demand situation.

Addtech's long-term growth and profitability goals remain unchanged. With a cost level adapted to a weak economy and a strong financial position, Addtech has excellent opportunities for positive earnings performance, in existing operations as well as through acquisitions.

**ACCOUNTING PRINCIPLES**

This financial report has been compiled in accordance with recommendation RR20 Interim reporting of the Swedish Financial Accounting Standards Council. Recommendation RR9 Income taxes of the Swedish Financial Accounting Standards Council has been applied starting this year. In all other respects the same accounting principles and computation methods as presented in Addtech's listing prospectus have been used.

## PARENT COMPANY

The Parent Company's net revenues amounted to MSEK 27 (-) and income after financial items was MSEK 321 (-). This result includes items affecting comparability in the amount of MSEK-3 and dividends and group contributions from subsidiaries in an amount of MSEK 320 (-).

## DIVIDEND

The Board of Directors proposes a dividend of SEK 1.20 per share. The total dividend payment amounts to MSEK 32. The Group's dividend policy states that 30 to 50 percent of the Group's average income after taxes should be paid as dividends to the shareholders.

## BUSINESS AREAS

| Net revenues by business area<br>MSEK         | 3 months to       |  |                   |  | 12 months to      |  |                   |  |
|---|-------------------|--|-------------------|--|-------------------|--|-------------------|--|
|   | March 31,<br>2002 |  | March 31,<br>2001 |  | March 31,<br>2002 |  | March 31,<br>2001 |  |
| Production Systems                            | 118               |  | 227               |  | 570               |  | 805               |  |
| Transmission Systems                          | 212               |  | 232               |  | 869               |  | 729               |  |
| Component Systems                             | 237               |  | 260               |  | 923               |  | 971               |  |
| Parent Company and consolidation eliminations | 0                 |  | -1                |  | -2                |  | -3                |  |
| <b>Addtech Group</b>                          | <b>567</b>        |  | <b>718</b>        |  | <b>2 360</b>      |  | <b>2 502</b>      |  |

  

| Net revenues by business area<br>MSEK (quarterly data) | 2001/02    |            |            |            | 2000/01    |            |            |            |
|--|------------|------------|------------|------------|------------|------------|------------|------------|
|  | Q 4        | Q 3        | Q 2        | Q 1        | Q 4        | Q 3        | Q 2        | Q 1        |
| Production Systems                                     | 118        | 131        | 138        | 183        | 227        | 229        | 179        | 170        |
| Transmission Systems                                   | 212        | 220        | 212        | 225        | 232        | 186        | 151        | 160        |
| Component Systems                                      | 237        | 244        | 213        | 229        | 260        | 269        | 221        | 221        |
| Parent Company and consolidation eliminations          | 0          | 0          | -1         | -1         | -1         | -1         | 0          | -1         |
| <b>Addtech Group</b>                                   | <b>567</b> | <b>595</b> | <b>562</b> | <b>636</b> | <b>718</b> | <b>683</b> | <b>551</b> | <b>550</b> |

  

| Income by business area*<br>MSEK              | 3 months to       |  |                   |  | 12 months to      |  |                   |  |
|---|-------------------|--|-------------------|--|-------------------|--|-------------------|--|
|   | March 31,<br>2002 |  | March 31,<br>2001 |  | March 31,<br>2002 |  | March 31,<br>2001 |  |
| Production Systems                            | -9                |  | 18                |  | -16               |  | 60                |  |
| Transmission Systems                          | 7                 |  | 13                |  | 40                |  | 53                |  |
| Component Systems                             | 13                |  | 22                |  | 61                |  | 91                |  |
| Parent Company and consolidation eliminations | 1                 |  | -1                |  | 0                 |  | -3                |  |
| <b>Operating income</b>                       | <b>12</b>         |  | <b>52</b>         |  | <b>85</b>         |  | <b>201</b>        |  |
| - in % of net revenues                        | <b>2.2</b>        |  | <b>7.3</b>        |  | <b>3.6</b>        |  | <b>8.0</b>        |  |
| Financial income and expense                  | -2                |  | -4                |  | -5                |  | -7                |  |
| <b>Income after financial items</b>           | <b>10</b>         |  | <b>48</b>         |  | <b>80</b>         |  | <b>194</b>        |  |
| - in % of net revenues                        | <b>1.9</b>        |  | <b>6.7</b>        |  | <b>3.4</b>        |  | <b>7.8</b>        |  |

  

| Income by business area*<br>MSEK (quarterly data) | 2001/02    |            |            |            | 2000/01    |            |            |            |
|---|------------|------------|------------|------------|------------|------------|------------|------------|
|   | Q 4        | Q 3        | Q 2        | Q 1        | Q 4        | Q 3        | Q 2        | Q 1        |
| Production Systems                                | -9         | -16        | 0          | 9          | 18         | 20         | 11         | 11         |
| Transmission Systems                              | 7          | 7          | 12         | 14         | 13         | 14         | 13         | 13         |
| Component Systems                                 | 13         | 15         | 15         | 18         | 22         | 24         | 22         | 23         |
| Parent Company and consolidation eliminations     | 1          | 0          | -1         | 0          | -1         | -1         | 0          | -1         |
| <b>Operating income</b>                           | <b>12</b>  | <b>6</b>   | <b>26</b>  | <b>41</b>  | <b>52</b>  | <b>57</b>  | <b>46</b>  | <b>46</b>  |
| - in % of net revenues                            | <b>2.2</b> | <b>1.0</b> | <b>4.7</b> | <b>6.4</b> | <b>7.3</b> | <b>8.4</b> | <b>8.4</b> | <b>8.3</b> |
| Financial income and expense                      | -2         | 0          | -2         | -1         | -4         | -1         | -1         | -1         |
| <b>Income after financial items</b>               | <b>10</b>  | <b>6</b>   | <b>24</b>  | <b>40</b>  | <b>48</b>  | <b>56</b>  | <b>45</b>  | <b>45</b>  |
| - in % of net revenues                            | <b>1.9</b> | <b>1.0</b> | <b>4.2</b> | <b>6.2</b> | <b>6.7</b> | <b>8.3</b> | <b>8.2</b> | <b>8.1</b> |

\* Not including items affecting comparability

## GROUP SUMMARY

All comparative data in this financial report are presented on a pro forma basis pursuant to the assumptions set forth in Addtech's listing prospectus. Comparative data for prior years have also been adjusted for the effect of applying the recommendation of the Swedish Financial Accounting Standards Council RR9 Income taxes.

| STATEMENT OF INCOME<br>MSEK  | 3 months to    |                | 12 months to   |                |
|--|----------------|----------------|----------------|----------------|
|  | March 31, 2002 | March 31, 2001 | March 31, 2002 | March 31, 2001 |
| Net revenues   | 567            | 718            | 2 360          | 2 502          |
| Operating expenses   | -558           | -674           | -2 289         | -2 314         |
| <i>Of which depreciation and amortization</i>                          | -9             | -13            | -38            | -39            |
| Items affecting comparability  | 4              | 0              | 1              | 13             |
| Other operating income and expense                                     | 3              | 8              | 14             | 13             |
| <b>Operating income</b>  | 16             | 52             | 86             | 214            |
| <i>- in % of net revenues</i>  | 2.8            | 7.3            | 3.6            | 8.6            |
| Financial income and expense   | -2             | -4             | -5             | -7             |
| <b>Income after financial items</b>                                    | 14             | 48             | 81             | 207            |
| <i>- in % of net revenues</i>  | 2.5            | 6.7            | 3.4            | 8.3            |
| Taxes  | -5             | -14            | -26            | -58            |
| Minority interest  | -1             | 0              | -2             | 0              |
| <b>Net income for the period</b>                                       | 8              | 34             | 53             | 149            |
| Earnings per share, SEK  | 0.32           | 1.24           | 1.92           | 5.36           |
| Earnings per share, not including items affecting comparability, SEK   | 0.22           | 1.23           | 1.91           | 5.02           |
| Average number of shares outstanding after repurchases ('000)          | 26 533         | 27 864         | 27 496         | 27 864         |
| Number of shares outstanding at end of period after repurchases ('000) | 26 533         | 27 864         | 26 533         | 27 864         |

The dilutive effect of outstanding personnel options is marginal.

| BALANCE SHEET, MSEK                               | March 31, 2002 | March 31, 2001 |
|---|----------------|----------------|
| Intangible fixed assets                           | 13             | -              |
| Tangible fixed assets                             | 176            | 211            |
| Financial assets                                  | 6              | 7              |
| Inventories                                       | 347            | 376            |
| Short-term receivables                            | 407            | 472            |
| Liquid funds                                      | 92             | 151            |
| <b>Total assets</b>                               | <b>1 041</b>   | <b>1 217</b>   |
| Shareholders' equity                              | 417            | 415            |
| Minority interest                                 | 6              | 6              |
| Interest-bearing liabilities and provisions       | 166            | 167            |
| Non-interest-bearing liabilities and provisions   | 452            | 629            |
| <b>Total shareholders' equity and liabilities</b> | <b>1 041</b>   | <b>1 217</b>   |

| KEY FINANCIAL INDICATORS                           | 12 months to          |                       |
|--|-----------------------|-----------------------|
|  | March 31, 2002        | March 31, 2001        |
| Return on capital employed, %                      | 15                    | 38                    |
| Ditto, not including items affecting comparability | 15                    | 36                    |
| Return on equity, %                                | 12                    | 36                    |
| Ditto, not including items affecting comparability | 12                    | 34                    |
| Average number of employees during the period      | 1 155                 | 940                   |
| Number of employees at end of period               | 1 100                 | 1 162                 |
|  | <b>March 31, 2002</b> | <b>March 31, 2001</b> |
| Shareholders' equity per share, SEK                | 15.70                 | 14.90                 |
| Debt equity ratio                                  | 0.4                   | 0.4                   |
| Equity ratio, %                                    | 41                    | 34                    |

All measures of return computed based on average capital since March 31, 2001.

The Addtech Group was capitalized as of March 31, 2001. Certain values depending on that capitalization have therefore been omitted for periods and points in time prior to March 31, 2001.

## Changes in shareholders' equity

| MSEK                                       | April 2001 – March 2002 |
|--|-------------------------|
| Opening balance                            | 400                     |
| Effect of change in accounting principle   | 15                      |
| Opening balance adjusted for new principle | 415                     |
| Translation difference for the period      | -5                      |
| Repurchase of own shares                   | -46                     |
| Net income for the period                  | 53                      |
| Closing balance                            | 417                     |

## Effect of changed accounting principles – RR 9

| MSEK  | Pro forma<br>2000/01 | Adjustment | Adjusted<br>pro forma |
|---|----------------------|------------|-----------------------|
| Income after financial items                              | 207                  |            | 207                   |
| Taxes   | -56                  | -2         | -58                   |
| Net income for the period                                 | 151                  | -2         | 149                   |
| Fixed assets  | 218                  |            | 218                   |
| Current assets  | 999                  |            | 999                   |
| Total assets  | 1 217                |            | 1 217                 |
| Shareholders' equity                                      | 400                  | 15         | 415                   |
| Liabilities and provisions                                | 817                  | -15        | 802                   |
| Total shareholders' equity,<br>provisions and liabilities | 1 217                | 0          | 1 217                 |

## Acquisitions and disposals since April 1, 2000

| Date        | Acquisition (disposal)                     | Business area        | Revenues (MSEK)* | Number of employees* |
|-------------|--|----------------------|------------------|----------------------|
| 2002/03 Q 1 | Bergström Instrument                       | Component Systems    | 30               | 9                    |
| 2001/02 Q 4 | Alligator                                  | Component Systems    | 30               | 8                    |
| 2001/02 Q 2 | Companies with sales of special components | Component Systems    | 10               | 2                    |
| 2000/01 Q 4 | Tufvassons Transformator AB                | Component Systems    | 60               | 68                   |
| 2000/01 Q 4 | Nordic Battery Power AB                    | Component Systems    | 25               | 4                    |
| 2000/01 Q 4 | Harring Industri A/S                       | Component Systems    | 20               | 13                   |
| 2000/01 Q 3 | FB Industri Holding AB                     | Transmission Systems | 230              | 173                  |
| 2000/01 Q 2 | ESD-Center AB                              | Production Systems   | 60               | 20                   |
| 2000/01 Q 2 | Vilokan Sweden AB                          | Production Systems   | 35               | 12                   |
| 2000/01 Q 1 | KMC Ytbehandling AB                        | Production Systems   | 35               | 13                   |

\* Annual revenues and number of employees at time of acquisition.

Solna, May 14, 2002

Roger Bergqvist  
President

This year-end financial report has not been subject to review by the Company's auditors.

An interim report for the period April 1 – June 30, 2002 will be published August 20, 2002.

The Group's annual report will be distributed to the shareholders at the end of June 2002.

The Annual General Meeting will be held in Stockholm August 20, 2002.

Addtech AB (publ) ● Box 508 ● Parkvägen 2 A ● SE-169 29 Solna, Sweden  
Telephone +46-8-470 49 00 ● Fax +46-8-470 49 01 ● info@addtech.com ● www.addtech.com  
Org. no. 556302-9726

### **Value Adding Tech Provider**

Addtech is a technology trading group where the business acumen is combined with competence at the cutting edge. Based on high-technology industrial components and systems, Addtech together with its customers and suppliers creates solutions that lead to better products as well as optimized production processes. Addtech provides technical as well as economic added value to the customer.