

April 3, 2003
Announcement No. 8



GN Store Nord
A World of Communications

Annual General Meeting of GN Store Nord as

As announced, GN Store Nord held its Annual General Meeting today.

The Chairman's Report was adopted and both the Annual Report for 2002 and the Supervisory Board's recommendation that no dividends be distributed was approved.

In addition, the resolutions proposed by the Supervisory Board for an authorization to let the Company acquire up to 10% of the share capital, to amend the articles of association and to transfer funds from the share premium account were approved.

Among the nominated candidates, Mogens Hugo Jørgensen, Finn Junge-Jensen, Peter Foss and Per Harkjær were re-elected by the AGM. Asger Domino and Jørgen Bardenfleth were elected as members of the Supervisory Board.

KPMG C.Jespersen and Deloitte & Touche were re-appointed as the Company's auditors.

At the following constituting board meeting Mogens Hugo Jørgensen was elected Chairman and Finn Junge-Jensen was elected Deputy Chairman.

Please refer to the agenda on page 2.

For further information, please contact:

Jørn Kildegaard
President & CEO

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About GN Store Nord

GN Store Nord helped people connect since 1869. Initially, as a telegraph company and now as a global market leader in personal communications providing increased mobility and quality of life for our customers. GN Store Nord develops and manufactures headsets for hands-free communication, hearing instruments and audiologic diagnostics equipment. GN Store Nord products are marketed globally.

GN Store Nord as

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*Parent Company of the
Great Nordic Group
Central Co. Reg. No. 24257843*

- a) The Director's report on the activities of the Corporation
- b) Presentation of the audited Annual Report for adoption and resolution to exempt the Supervisory Board and the Executive Management from liability
- c) Proposal for allocation of net earnings according to the adopted Annual Report
- d) Proposal from the Supervisory Board to the effect that the Supervisory Board be authorized to have the Corporation and its subsidiaries acquire up to 10% of the treasury stock of the Corporation
- e) Proposal for amendment of the Articles of Association
- f) Proposal from the Supervisory Board to the effect that the Supervisory Board be authorized to transfer DKK 4,170,290,000 from the premium fund of the Corporation to the free reserves (other reserves) of the Corporation
- g) Election of members to the Supervisory Board
- h) Appointment of two state-authorized public accountants
- i) Any other business