

**Annual General Meeting of Credit Suisse Group:
All Proposals of the Board of Directors Approved**

Zurich, April 25, 2003 – **The shareholders of Credit Suisse Group have approved all motions proposed by the Board of Directors at the Annual General Meeting of April 25, 2003.**

In his speech, Walter B. Kielholz, Chairman of the Board of Directors, looked back on a trying year: "2002 was a major challenge for all financial services companies worldwide. And it was – the Board of Directors is under no illusion here – an especially unsatisfactory year for Credit Suisse Group." The shareholders approved the proposed dividend of CHF 0.10 per share, which will be paid out on May 2, 2003. The Annual General Meeting also approved all other motions proposed by the Board of Directors, including the adjustment of conditional capital for convertible bonds and bonds with warrants and the adjustment of authorized capital.

Referring to the Group's strategic priorities, Walter B. Kielholz said: "We want the strength of the Group's capital base to be beyond doubt; we want to make Winterthur one of the best insurance companies in Europe; we want to focus fully on private banking in our efforts to gain a significant foothold in European private client business; and we want Credit Suisse First Boston to return to profitability this year and to further improve its strong market position in investment banking. Most important, however, is for Credit Suisse Group to restore its credibility vis-à-vis its stakeholders. I took on this mandate because I believe in Credit Suisse Group, and I am very confident about the future."

The shareholders confirmed the re-appointment of Walter B. Kielholz, Chairman of the Board of Directors, for a further term of three years. Hans-Ulrich Doerig, who was Vice-

Chairman of the Group Executive Board up until the Annual General Meeting, was newly elected to the Board of Directors. Mr Doerig will assume the role of Chairman of the newly created Risk Committee. A list of the Members of the Board of Directors is attached.

The speeches held by Walter B. Kielholz, Oswald J. Grübel and John J. Mack are available on the Internet at www.credit-suisse.com.

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Credit Suisse Group

Credit Suisse Group is a leading global financial services company headquartered in Zurich. The business unit Credit Suisse Financial Services provides private clients and small and medium-sized companies with private banking and financial advisory services, banking products and pension and insurance solutions from Winterthur. The business unit Credit Suisse First Boston, an investment bank, serves global institutional, corporate, government and individual clients in its role as a financial intermediary. Credit Suisse Group's registered shares (CSGN) are listed in Switzerland and Frankfurt, and in the form of American Depositary Shares (CSR) in New York. The Group employs around 78,000 staff worldwide. As at December 31, 2002, it reported assets under management of CHF 1,195.3 billion.

Cautionary statement regarding forward-looking information

This press release contains statements that constitute forward-looking statements. In addition, in the future we, and others on our behalf, may make statements that constitute forward-looking statements. Such forward-looking statements may include, without limitation, statements relating to our plans, objectives or goals; our future economic performance or prospects; the potential effect on our future performance of certain contingencies; and assumptions underlying any such statements.

Words such as "believes," "anticipates," "expects," "intends" and "plans" and similar expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statements. We do not intend to update these forward-looking statements except as may be required by applicable laws.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other outcomes described or implied in forward-looking statements will not be achieved. We caution you that a number of important factors could cause results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. These factors include (i) market and interest rate fluctuations; (ii) the strength of the global economy in general and the strength of the economies of the countries in which we conduct our operations in particular; (iii) the ability of counterparties to meet their obligations to us; (iv) the effects of, and changes in, fiscal, monetary, trade and tax policies, and currency fluctuations; (v) political and social developments, including war, civil unrest or terrorist activity; (vi) the possibility of foreign exchange controls, expropriation, nationalization or confiscation of assets in countries in which we conduct our operations; (vii) the ability to maintain sufficient liquidity and access capital markets; (viii) operational factors such as systems failure, human error, or the failure to properly implement procedures; (ix) actions taken by regulators with respect to our business and practices in one or more of the countries in which we conduct our operations; (x) the effects of changes in laws, regulations or accounting policies or practices; (xi) competition in geographic and business areas in which we conduct our operations; (xii) the ability to retain and recruit qualified personnel; (xiii) the ability to maintain our reputation and promote our brands; (xiv) the ability to increase market share and control expenses; (xv) technological changes; (xvi) the timely development and acceptance of our new products and services and the perceived overall value of these products and services by users; (xvii) acquisitions, including the ability to integrate successfully acquired businesses; (xviii) the adverse resolution of litigation and other contingencies; and (xix) our success at managing the risks involved in the foregoing.

We caution you that the foregoing list of important factors is not exclusive; when evaluating forward-looking statements, you should carefully consider the foregoing factors and other uncertainties and events, as well as the risks identified in our most recently filed Form 20-F and reports on Form 6-K furnished to the US Securities and Exchange Commission.

Members of the Board of Directors

Walter B. Kielholz ¹, Chairman

Peter Brabeck-Letmathe ^{1 2}, Vice-Chairman

Hans-Ulrich Doerig ^{1 4}, Vice-Chairman

Thomas W. Bechtler ^{2 4}

Thomas D. Bell ³

Robert H. Benmosche ²

Marc-Henri Chaudet ³

Aziz R. D. Syriani ^{1 3}

Ernst Tanner ⁴

¹ Member of the Chairman's and Governance Committee, chaired by Walter B. Kielholz

² Member of the Compensation Committee, chaired by Peter Brabeck-Letmathe

³ Member of the Audit Committee, chaired by Aziz R.D. Syriani

⁴ Member of the Risk Committee, chaired by Hans-Ulrich Doerig