

Jukka Viinanen / AA

20 May 2003

Invitation to

Orion Capital Markets Day Thursday, 5 June 2003 in Espoo, Finland

I have great pleasure to invite you to our Capital Markets Day for investors and financial analysts on **Thursday, 5 June 2003**.

Location: at the Orion Group Headquarters in Espoo, Finland

Address: Orionintie 1A, Espoo

Time: From 13.30 to 17.00
Registration will start at 13.00 o'clock and coffee will be available.
A light meal will be served after the presentations.

In the light of the first months of the year, many things have changed in Orion Pharma, in particular. With this event, we would like to offer an opportunity for investors and analysts to update themselves about the essentials in the Orion Group. In this seminar, we are paying particular attention to the overall strategy of Orion Pharma and the research pipeline.

The Programme is provided on page 2 of this invitation.
The entire event will be conducted in English language.

Registration

We hope that you and/or a colleague will be able to attend. We would be most grateful if you could inform us about your possibility to join the Seminar by no later than Tuesday, 3 June.

A registration facility for the event is easily accessible on our **homepage www.orion.fi**.

You can also confirm your attendance by contacting Mrs. Minna Lyhykäinen

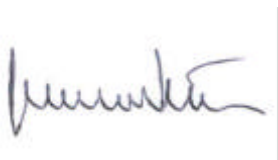
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E-mail: minna.lyhykainen@orion.fi

Looking forward to seeing you here at Orion

Yours sincerely



Jukka Viinanen

President and CEO

Orion Capital Markets Day on Thursday, 5 June 2003

Program

13.30	Opening words	Mr. Jukka Viinanen, President and CEO, Orion Group
13.35 – 14.15	Orion's R&D portfolio strategy revisited	Dr. Esa Heinonen, SVP, R&D, Orion Pharma
14.15 – 14.40	Orion Pharma on the way up	Dr. Risto Miettunen, President of Orion Pharma
14.40 - 15.00	Generic substitution challenges competition in Finland	Mrs. Hilikka Tuhkanen, VP, Global Sales Finland, Orion Pharma
15.00 – 15.20	Coffee break	
15.20 - 15.40	Oriola and KD, distributors in the supply chain of pharmaceuticals	Mr. Seppo Morri, President, Oriola Mrs. Marianne Dicander Alexandersson, President of KD as of 1.7.2003
15.40 - 16.00	Stalevo a new treatment from Orion for Parkinson's disease	Dr. Markus Meriläinen, VP, Medical Marketing, Orion Pharma
16.00 - 16.20	Specialty Products –a source of cash flow potential	Dr. Antti Viitanen, SVP, Specialty Products, Orion Pharma
16.20 - 16.30	Orion Pharma going strong in Animal Health	Christer Mangs, SVP, Animal Health, Orion Pharma
16.30-16.50	Orion Group sum-up	Jukka Viinanen

Questions by the attendants will be discussed after each presentation.