

# Conditional agreement between København Energi and Sjælsø Gruppen for new Ørestad headquarters

Notice No. 12 - 22 May 2003



New headquarters

## **SJÆLSØ GRUPPEN TO BUILD KØBENHAVNS ENERGI'S NEW HEADQUARTERS IN ØRESTAD**

Subject to the final political approval København Energi has decided to move to new headquarters.

The new Ørestad headquarters has been designed by the architectural firm of Schmidt, Hammer & Lassen and will be built on a site adjacent to the Metro and the Bella Centre surrounded by canals and ornamental lakes.

Comprising 14,000 m<sup>2</sup> office space and 2,500 m<sup>2</sup> basement, the project is scheduled for completion towards the end of 2004. The two parties have signed a long-term rental agreement and the project itself will be sold to a property investor.

As part of the contract, Sjælsø Gruppen will acquire København Energi's current, fine building between Gothersgade and Vognmagergade, with a floor area of 15,000 m<sup>2</sup> and a 3,500 m<sup>2</sup> basement.

During the period until København Energi vacates the building in late 2004, Sjælsø Gruppen will work on the building's future use as offices for one or more tenants. During this period the modernisation programme for the building will be planned and initial negotiations with potential future users initiated.

The combined value of the two properties is in the region of DKK 500 million.

The contract between København Energi and Sjælsø Gruppen is conditional on the approval of the Copenhagen City Council at its meeting on June 12, 2003.

Sjælsø Gruppen maintains its expectations for a 2003 result on level with 2002.

Further information

### **SJÆLSØ GRUPPEN A/S**

Ib Henrik Rønje, Managing Director

Mobile +45 2047 1144

[www.sjaelsoe.dk](http://www.sjaelsoe.dk)



Present headquarters



Present headquarters