

Annual General Meeting of the BÖWE SYSTEC AG:**Increase of dividend to Euro 1.25 per share****Authorisation for the company to re-purchase its own shares****Enhanced company objectives after acquisition.***Augsburg, 23rd May, 2003*

During today's Annual General Meeting of the specialist for high-performance inserting systems the Board of Directors reported a positive development for the company against the background of a difficult economic climate. Within a world market marked by reluctance to invest, consolidated sales fell short of the record previous year by about 7 %. In spite of declining sales the BÖWE SYSTEC Group managed to improve its result in normal business activity by 3 % achieving a new peak value in the company's history. The dividend was increased to Euro 1.25 per dividend-authorized no-par share after the dividend of Euro 1.20 plus a jubilee bonus of Euro 0.20 in the previous year.

A decisive step in attaining world market leadership was taken in December 2002 by successfully acquiring a 50 % participation of the US business of the former competitor Bell + Howell. Enhanced company objectives for the BÖWE SYSTEC Group will result in future from this clearly improved market position, a position the Board of Directors explained in detail.

The shareholders of the BÖWE SYSTEC AG decided by a large majority to agree both to the increase of the dividend as suggested as well as to the endorsement of the Board of Directors and the Supervisory Board. Furthermore, the shareholders have once again authorised the company to acquire its own shares. Thus, the BÖWE SYSTEC AG has been authorised to acquire up to maximum of 10 % of its own basic capital by 22nd November, 2004. These shares can be collected or be resold later on (for example for acquisitions). Owing to this resolution and the flexibility it provides, the company will be able to act on behalf of its own and shareholders' interests.

The full speech of the Chairman of the Board has been published in the internet:
<http://www.boewe-systec.de>

Fixed dates: Payment of dividend
Quarterly report to be published

26th May, 2003
27th May, 2003