

NEWS RELEASE

Disclosure of shareholdings

Zug, May 28, 2003 – In accordance with the relevant stock exchange regulations (Börsengesetz Art. 21) Private Equity Holding AG announces that the Pensionskasse des Basler Staatspersonals, Fischmarkt 10, 4001 Basle, holds less than 5.0% of the registered shares of Private Equity Holding AG.

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Private Equity Holding AG (SWX: PEHN), managed by Swiss Life Private Equity Partners, offers investors the opportunity to invest, within a simple legal and tax optimized structure, in a broadly diversified and professionally managed private equity portfolio. For further information: www.peh.ch or Eva Kalias, Investor Relations and Communications (phone +41 41 726 79 80).