

## Press release from ASSA ABLOY AB (publ)

---

21 May, 1999, No. 9

### Extraordinary general meeting of shareholders in ASSA ABLOY AB

The shareholders in ASSA ABLOY AB are hereby invited to attend the Extraordinary General Meeting to be held at 3.00 p.m. on Friday 4 June 1999, at Drottningholmsalen B, Sheraton Hotel, Stockholm, Sweden.

#### A. Notice of attendance

Shareholders who wish to attend the General Meeting must

*on one hand* be recorded in the printout of the share register maintained by the Securities Register Centre (Värdepapperscentralen VPC AB) ("VPC"), made as of Tuesday 25 May 1999, *on the other hand* notify ASSA ABLOY of their intent to participate in the Meeting under address: ASSA ABLOY AB, Box 703 40, SE-107 23 Stockholm, Sweden or on telephone +46 8 698 85 70, by 4.00 p.m., on Friday 28 May 1999, at the latest.

Proxies should be handed in together with attendance notification. Representatives of judicial persons must be able to present a copy of the judicial person's registration certificate or other similar authorization document indicating authorized signatory.

In order to participate in the proceedings at the Extraordinary General Meeting, owners with nominee-registered shares should request their bank or broker to have their shares temporarily owner-registered with VPC. Such registration must be made on Tuesday 25 May 1999 at the latest and the broker thus should be notified in due time before said date.

#### B. Agenda

1. Opening of the Meeting.
2. Election of Chairman of the Meeting.
3. Drawing up and approval of the voting list.
4. Approval of the agenda.
5. Election of one or two person(s) to check the minutes.
6. The compliance with the rules of convocation.
7. Question of approval of the Board of Director's decision on the 12 May 1999 to increase the Company's share capital by no more than SEK 28,547,988 through a rights issue of no more than 28,547,988 shares, of which 1,676,164 shall be series A shares and 26,871,824 shall be series B shares, each share with a nominal value of one krona, and on the following terms in principal:

- The Company's shareholders shall have pre-emptive rights to subscribe for one new share for each ten old shares, whereupon old series A shares shall entitle the holder to subscribe for new class A shares and old series B shares shall entitle the holder to subscribe for new class B shares. Subscription pursuant to secondary pre-emptive rights, or without pre-emptive rights, may not take place.
- The record date for the determination of which shareholders are entitled to subscribe for new shares with pre-emptive rights shall be 10 June 1999.
- SEK 70 shall be paid in cash for each subscribed share.
- Subscription for new shares must be made during the period commencing 14 June 1999 up to and including 2 July 1999. Subscription shall take place through simultaneous cash payment.
- The new shares shall entitle the holder to participate in dividends commencing with the 1999 financial year.
- In order for holders of convertible debentures pursuant to the Company's convertible debenture issue 1995/2000 to be entitled to participate in the new issue with shares resulting from conversion, such conversion must be effected not later than 7 June 1999. To the extent conversion has not taken place prior to the aforementioned date, the conversion rate shall be recalculated in accordance with the terms and conditions of the subordinated debenture.

8. Closing of the Meeting.

Stockholm in May 1999  
ASSA ABLOY AB (publ)  
THE BOARD OF DIRECTORS

For further information, please contact  
Göran Jansson, CFO, tel. +46-8-698 8572 alt. +46-70-698 85 72

ASSA ABLOY AB (publ)  
P.O. Box 70340, S-107 23 Stockholm  
Tel: Int+46-8-698 85 70, Fax: Int +46-8-698 85 85  
Visiting address: Klarabergsviadukten 90

---

*The ASSA ABLOY Group is the world's leading manufacturer and supplier of locks and associated products, dedicated to satisfying end-user needs for security, safety and convenience. In 1999 the Group will report sales exceeding SEK 10 billions and has about 12 000 employees.*