

## **Press release from ASSA ABLOY AB (publ)**

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4<sup>th</sup> of June 1999, No. 11

### **The Extraordinary shareholders meeting in ASSA ABLOY AB approved the new rights issue**

The Extraordinary General Meeting of shareholders in ASSA ABLOY AB has today approved the Board of Director's decision of 12 May 1999 to increase the Company's share capital through a share issue with pre-emptive rights for the shareholders. The new shares will be issued at a price of SEK 70 per share. Ten Series A shares will carry rights to subscribe for one new Series A share and ten Series B shares will carry rights to subscribe for one new Series B share.

The prospectus is expected to be made public on 10 June 1999. Record date for participation in the rights issue is 10 June 1999 and the subscription period runs from 14 June to 2 July 1999.

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*The ASSA ABLOY Group is the world's leading manufacturer and supplier of locks and associated products, dedicated to satisfying end-user needs for security, safety and convenience. In 1999 the Group will report sales exceeding SEK 10 billions and has about 12 000 employees.*