

Press release from ASSA ABLOY AB (publ)

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ASSA ABLOY's acquisition of effeff approved by the German Competition Authority

The German Competition Authority has completed their examination concerning ASSA ABLOY's acquisition of the German lock manufacturer effeff. The acquisition is approved and requires no further examination.

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The ASSA ABLOY Group is the world's leading manufacturer and supplier of locks and associated products, dedicated to satisfying end-user needs for security, safety and convenience. In 1999 the Group will report sales exceeding SEK 10 billions and has about 12 000 employees.