

Press release from ASSA ABLOY AB (publ)

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The subscription level for the rights issue in ASSA ABLOY AB was 99.8%. The issue provided the Company with proceeds of SEK 1,997m.

Through the rights issue the number of shares in the Company will be increased by 28,522,403, of which 1,676,164 will be Series A shares and 26,846,239 Series B shares. The share capital of the Company after the rights issue will amount to 314,335,437 SEK and the number of shares to 314,335,437, of which 18,437,812 will be Series A shares and 295,897,625 Series B shares. Through a full conversion of ASSA ABLOY's convertible debentures 1995/00 and 1997/02, the total number of shares can increase by up to 9,864, 412 to a maximum of 324, 199,849.

Trading in the new shares is expected to commence on the Stockholm Stock Exchange on 21 July 1999.

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The ASSA ABLOY Group is the world's leading manufacturer and supplier of locks and associated products, dedicated to satisfying end-user needs for security, safety and convenience. In 1999 the Group will report sales exceeding SEK 10 billions and has about 12 000 employees.