

P R E S S R E L E A S E

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ASSA ABLOY strengthens its position in the electromechanical segment in France

ASSA ABLOY has acquired INITIAL – the local distributor of ABLOY in France. INITIAL is specialized in electromechanical locking solutions and is ABLOY's distributor since many years. The company has sales of EUR 3.3 M and shows good growth and profitability

The company will be re-named ABLOY France and will continue to serve their customers and develop their business based on the ABLOY product program.

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*The ASSA ABLOY Group is the world's leading manufacturer and supplier of locking solutions,
dedicated to satisfying end-user needs for security, safety and convenience.*