

# P R E S S R E L E A S E

from ASSA ABLOY AB (publ)

---

22 November 2001  
no. 23/01

## **ASSA ABLOY Incentive Program 200% oversubscribed**

A new employee incentive program launched by ASSA ABLOY has been now been completed. "The incentive program has been a success and shows how much our employees believes in the ASSA ABLOY Group and how committed they are", says Göran Jansson, CFO ASSA ABLOY Group.

The total program amounts to EUR 100 M. As part of this program ASSA ABLOY has issued four convertible bonds of EUR 25 M each to a company especially established for this purpose. The average share price for the measuring part of five days prior to 20 November 2001 amounts to SEK 148 with a SEK/EUR rate of 9.364 gives a conversion price of EUR 15.8 for the first bond. The second, third and fourth convertible bond will have conversion prices of EUR 19 (20 % premium), EUR 22.1 (40 % premium) and EUR 25.3 (60 % premium) respectively.

The program is 200% oversubscribed and over 4,000 employees in more than 15 countries have decided to participate.

The program will run to November 2006 in line with the maturity of the convertible bonds.

The dilution will amount to 1.39 percent of the share capital and 0.94 percent of the number of votes, on a fully diluted basis.

---

For further information, please contact  
Carl-Henric Svanberg, President & CEO, tel: +46 8 506 485 52,  
or Göran Jansson, CFO, tel: +46 8 506 485 72

ASSA ABLOY AB (publ)  
P.O. Box 70340, S-107 23 Stockholm  
Tel: +46 8 506 485 00, Fax: +46 8 506 485 85  
Visiting address: Klarabergsviadukten 90

[www.assaabloy.com](http://www.assaabloy.com)

---

*The ASSA ABLOY Group is the world's leading manufacturer and supplier of locking solutions, dedicated to satisfying end-user needs for security, safety and convenience. Current sales for the Group are in excess of SEK 20 billion (approximately USD 2 billion) and the number of employees is more than 25,000.*