

P R E S S R E L E A S E

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ASSA ABLOY acquires remaining shares in the Door Group, USA

ASSA ABLOY has acquired the remaining 20% interest in the ASSA ABLOY Door Group, USA, from its joint venture partner SPX Corporation. ASSA ABLOY paid SPX aggregate consideration of USD 80 million for SPX's 20% interest in the Door Group and other items including ordinary dividends and interest. The acquisition creates additional goodwill of USD 60 million, which is tax deductible. The transaction is accretive to EPS. The Door Group has developed well since the joint venture was created in 2001. A number of synergy based improvements have been accomplished.

Further information can be obtained from
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The ASSA ABLOY Group is the world's leading manufacturer and supplier of locking solutions dedicated to satisfying end-user needs for security, safety and convenience. The Group has about 30,000 employees and annual sales of approximately EUR 3 billion.