

Københavns Energi's new head office sold to PFA Pension

Stock Exchange Announcement No. 16, July 4, 2003



SJÆLSØ GRUPPEN HAS SIGNED A CONTRACT FOR THE SALE OF KØBENHAVNS ENERGI'S NEW CORPORATE HEADQUARTERS IN ØRESTAD TO PFA PENSION.

Designed by architects Schmidt, Hammer & Lassen, the new head office will be sited near the Metro and the Bella Centre and will be surrounded by canals and other water features

The building comprises 14,000 sq.m offices and 2,500 sq.m basement with completion scheduled for late 2004.

The purchase price is in the region of DKK 300 million.

Sjælsø Gruppen maintains its expectations for a 2003-result in line with last year's.

For further information, please contact:

Ib Henrik Rønje,
Managing Director
Sjælsø Gruppen
+45 4810 0000
www.sjaelsoe.dk

Michael Willumsen,
Director
PFA Pension
+45 3917 6700
www.pfa.dk

