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Ahold divests Dutch restaurant ‘De Walvis’

Zaandam, The Netherlands, August 13, 2003 – Ahold today announced the divestment of its Dutch restaurant ‘De Hoop op d’Swarte Walvis’ (De Walvis) located in Zaandam. The Nedstede Group has acquired the restaurant through an asset sale and purchase agreement that includes inventory and real estate. The agreement will take effect on September 8, 2003. The transaction sum was not disclosed.

The Nedstede Group is an Amsterdam-based Dutch real estate and investment company.

All 26 associates currently working at the restaurant will transfer to the new owner. De Walvis has been part of Ahold for several decades. The divestment of the restaurant is part of Ahold’s strategic plan to restructure its portfolio to focus on core activities and to concentrate on its mature and most stable markets.

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