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PRESS RELEASE 22 August 2003

Arcorus, et al: Canadian statement of claim without legal ground

With reference to details published in today's press about a statement of claim in a Canadian court against companies included in Ratos's portfolio (Arcorus, Atle Karolin, Hägglunds Drives, et al) in consultation with Arcorus, Ratos has decided to issue the following comments:

- The statement of claim, which was submitted to a Canadian court in October, but served on Arcorus, et al, in April 2003, is without legal ground and is totally rejected by the defendants. The amounts mentioned in the statement of claim – which moreover in central aspects is not yet well-founded – lack all merit and connection with the business events referred to in the statement of claim, says Arne Karlsson, CEO of Ratos.

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Financial calendar from Ratos: Interim Report January-June 2003 Interim Report January-September 2003

27 August 2003 12 November 2003

Ratos is a listed private equity company. The business concept is to maximise shareholder value over time by investing in, developing and divesting primarily unlisted companies. Ratos thus offers stock market players a unique investment opportunity. The net asset value of Ratos's investments is more than SEK 8 billion. Ratos's holdings include Arcorus, Atle Industri, Camfil, Dahl, DataVis, DIAB, Dynal Biotech, Gadelius, Haendig, Haglöfs, Hilding Anders, HL Display, Industri Kapital, Intervect, Lindab, Martinsson, Overseas Telecom, Q-Labs and Superfos.