

Copenhagen Airports A/S

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# Announcement to the Copenhagen Stock Exchange

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**2003/13**  
**28 August 2003**

## **Private placement**

Copenhagen Airports A/S has strengthened its capital resources and reduced the company's refinancing risk by raising a USD 300 million loan. The loan has been raised from US investors through an issue of bonds to private investors in a private placement.

The loan has been swapped into Danish kroner at a fixed rate and will be repaid in three equal tranches in the years 2013, 2015 and 2018.

By raising this loan, Copenhagen Airports A/S has exploited the favourable market conditions and secured attractive, long-term finance.

The funds will primarily be used to reduce other debt.

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